



Date: July 01, 2017

To  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C- 1, Block G  
Bandra Kurla Complex, Bandra East  
Mumbai – 400 051

Dear Sir/Ma'am,

**Sub: Intimation of Outcome of Extra Ordinary General Meeting**

**Ref: Shaival Reality Limited**

**Symbol: SHAIVAL**

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements Regulations), 2015, we are enclosing the proceedings of 1/2017-2018 Extra Ordinary General Meeting of the of the Company held on Friday, 30<sup>th</sup> June, 2017 at 11.00 A.M. at the registered office of the A/1, Maharaja Palace, Near Vijay Cross Road, Navrangpura, Ahmedabad – 380009

This is for your information and records.

For SHAIVAL REALITY LIMITED

**Mayur M Desai**  
**Managing Director**  
**DIN:000143018**





**Results of 1/2017-2018 Extra Ordinary General Meeting of Shaival Reality Limited dated June 30, 2017**

The Extra Ordinary General Meeting (EOGM) of the Company was held on June 30, 2017, at the registered office of the Company situated at A/1, Maharaja Palace, Near Vijay Cross Road, Navrangpura, Ahmedabad – 380009.

The following resolutions were approved and passed by the members:

**Resolution 1:**

The maximum aggregate limits of the Borrowings by the Company is increased from Rs.50 crores to Rs. 100 crores at any point of time.

Particulars	Nos.	%	Result declared
Total Paid up Capital	1929000	100%	Approved as Special Resolution
Total Votes Casted	1897700	98.38%	
Votes casts in favor out of Overall Votes Casted	1897700	100%	
Votes casts against	Nil	Nil	
Invalid votes	Nil	Nil	

**Resolution 2:**

The maximum aggregate limits for the Inter-corporate Loans etc., of the Company is increased from Rs. 50 crores to Rs. 100 crores at any point of time

Particulars	Nos.	%	Result declared
Total Paid up Capital	1929000	100%	Approved as Special Resolution
Total Votes Casted	1897700	98.38%	
Votes casts in favor out of Overall Votes Casted	1897700	100%	
Votes casts against	Nil	Nil	
Invalid votes	Nil	Nil	

**Resolution 3:**

The Board of Directors were authorized to create mortgage/ charges on all or any of immovable/movable assets of the Company upto the maximum aggregate limit not exceeding Rs. 100 crores at any point of time.





Particulars	Nos.	%	Result declared
Total Paid up Capital	1929000	100%	Approved as Special Resolution
Total Votes Casted	1897700	98.38%	
Votes casts in favor out of Overall Votes Casted	1897700	100%	
Votes casts against	Nil	Nil	
Invalid votes	Nil	Nil	

**Resolution 4:**

The Remuneration of Mr. Mayur M. Deasi, the Managing Director, is revised upto the maximum of Rs. 60 lacs p.a and as per the terms and conditions mentioned in the Notice dated 26.05.2017.

Particulars	Nos.	%	Result declared
Total Paid up Capital	1929000	100%	Approved as Ordinary Resolution
Total Votes Casted	1897700	98.38%	
Votes casts in favor out of Overall Votes Casted	1897700	100%	
Votes casts against	Nil	Nil	
Invalid votes	Nil	Nil	

**Resolution 5:**

The sitting fees to the Non Executive Directors if fixed at Rs. 5,000 for every meeting of the Board of Directors attended by them.

Particulars	Nos.	%	Result declared
Total Paid up Capital	1929000	100%	Approved as Ordinary Resolution
Total Votes Casted	1897700	98.38%	
Votes casts in favor out of Overall Votes Casted	1897700	100%	
Votes casts against	Nil	Nil	
Invalid votes	Nil	Nil	





The meeting was concluded at 11.25 A.M. with a vote of thanks to the chair.

Kindly take the same on records.

**For SHAIVAL REALITY LIMITED**

**Mayur M Desai**  
**Managing Director**  
**DIN:000143018**

