A-1, Maharaja Palace, Near Vijay Char Rasta, Navrangpura, Ahmedabad-380 009. 🕿 : 26407802, 26404097 (F) 26400224. E-mail :- shaivalgroup@gmail.com • Website : www.shaivalgroup.ooo • CIN No. : L45201GJ1996PLC029311

Date: November 15, 2016

То

SLC

Listing Department National Stock Exchange of India Limited Exchange Plaza, C- 1, Block G Bandra Kurla Complex, Bandra East Mumbai – 400 051

Dear Sir/Madam,

Sub: Intimation of Outcome of Board Meeting under reg. 30 and 33(3) of the SEBI

(LODR) Regulations, 2015

Ref: Shaival Reality Limited Symbol: SHAIVAL

Pursuant to Regulation 30 and 33(3) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you the Board has at its meeting held on Tuesday, 15th November, 2016 which commenced at 11.00 A.M. and concluded at 11.30 A.M considered and approved the following:

1. The Board has approved and adopted the Statement of Standalone Unaudited Financial Results for the quarter ended 30th September, 2016 along with Limited Review Report issued by our statutory auditors in the prescribed format.

We are enclosing herewith the following document as approved and taken on record by the Board of Directors in their meeting:

- 1. the Statement of Standalone Unaudited Financial Results for the half year ended 30th September, 2016 in the prescribed format
- 2. Limited Review Report in the prescribed format
- 3. Form B (For audit report with modified opinion)

Kindly take the notice of the same and acknowledge the receipt.

For Shaival Reality Limited

Tripe Charley

Priyanka Choubey (Company Secretary) Mem. No. A29454

Encl.: As above

Jaimin P. Deliwala

B.COM., F.C.A., D.I.S.A.



406, Time Square, Nr. Pariseema Complex, C. G. Road, Ahmedabad - 380 006 Phone: 26406025, 26406452 M. : 98250 44362 E-mail: jdeliwala@gmail.com

LIMITED REVIEW REPORT

Review Report To The Board of Directors A-1, Maharaja Palace, Opp. Rasranjan. Nr. Vijay Cross Road, Navrangpura, Ahmedabad, 380009.

We have reviewed the accompanying half yearly unaudited financial results of Shaival Reality Limited ("the Company") for the half year ended on 30th September, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of the Company personal and analytical procedures applied to financial data and thus provides less assurance than as Audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes as to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principals laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting principal and policies had not disclosed the information recognised to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material

Place: Ahmedabad Date: 14/11/2016

FOR, JAIMIN DELIWALA & CO. CHARTERED ACCOUNTANTS Firm Registration No.: 103861W

DELIWA

AHMEDABAD M. NO. 44529

DACC

arconil 1 clibal

JAIMIN DELIWALA (PROPRIETOR) M. NO. 044529

Name of the Company Shaival Reality Limited 1 Annual Financial Statements for the half year ended 2 30th September, 2016 Disclaimer of opinion, This standalone financials does not include the Profit from KCL - SRPL JV (Kalol Project) as the financials of KCL-SRPL JV (Kalol Project) are not ready in which the company has 40% stake. As informed to us the Operating Partner of the JV, Katira Constuction Limited (KCL) has Type of Audit qualification not prepared the unaudited half yealry 3 financials as on date of reporting. In absence of this data we are unable to determine the impact of Profit/Loss of the JV which can have on the profitability of the Company. We are also unable to determine the impact of Assets/Liabilities of the JV which can have on the Balance sheet of the Company. 11-3 Appeared Second time Frequency of qualification the a 4 145 Draw attention to the relevant notes to the Annual **北京出来的新田田** Refer Para 3 of Auditor's Report Financial Statements and management response to the qualification in the Director Report The Management is taking active and vegorous steps to obtain the financials of KCL-Additional comments from the Board/ Audit SRPL JV (Kalol Project). The same in the second second in the second se Committee chair ~9020r To be signed by: 5 Managing Director CFO Jean Delikala 1 day to Auditor of the Company Reality Shai Ahmedabad

FORM B (for Audit Report with modified opinion)

Sł Regd. Office: A-1, Maharaja Palace, Statement of Standalone Unaudited	HAIVAL REALITY UM	ITED					
Statement of Standalone United	, ter. vijay Char Rast	a, Navrangpura, Ahn	Nedahad an				
	Financial Results fo	or the ver					
Particulars	udited Financial Results for the year ended 30th September, 2016 (Rs. in lakhs)						
	b month-						
		31/03/2016					
one from Operation coles/ Income from Operations	Unaudited	Audited	30/09/2015	31/03/2016	Year ended		
Net Sales/ Income from Operations		Hubited	Unaudited	Audited	31/03/2015		
Net Sales	2,142.11	1,205.58		risaited	Audited		
Other Operating Income tal Income from Operations (Net)		-1203.38	882.87	2,088.45			
	2,142.11	1,205.58			2,094.68		
Cost of Materials consumed			882.87	2,088.45	2,094.68		
Cost of Materials contents purchase of stock-in-trade	1,278.84	341.55	140 72				
Purchase of stocking access Changes in inventories of finished goods, work-in-progress	-	4.89	149.72	491.27	930.45		
d stock-in trade	(228.76)	174 50		4.89			
		174.56	(54.48)	120.08	(120.08)		
Depreciation and amortisation expense	113.19	52.53	45.38	97.9			
Other Direct Exps.	210.89	286.17	190.78		200.05		
	117.87	18.96	18.61				
) Tanker Direct LAPS:) Other Expenses (Any item exceeding 10% of the total h) Other Expenses (Continuing operations to be shown	452.41	605.64	400.9	B 1,006.6	100		
h) Other Expenses (Ally Itelli elected ing 100001 the total spenses relating to continuing operations to be shown	51.42	80.92					
eparately)		60.52	28.1	9 109.:	137.9		
	1,995.85	1,565.23	779.1	.7 2,344.	40 2,399.4		
", (loce) trom operations before other income, inidice	146.20	/250.64					
profit / (Luss) items (1-2) osts and exceptional items (1-2)	146.26	(359.64)) 103.7	70 (255.9	(304.7		
	91.06	231.7	3 163.:	23 394	.96 261.		
nefit / (Loss) from ordinary activities before finance costs and	237.3	2 (127.91	266.	93 139	.02 (43.		
exceptional items (3 + 4)	257.5		.,				
	66.6	61.2	5 56.	.52 117	277 277		
nult / (Loss) from ordinary activities after finance costs out	170.7	(189.1	6) 210	.41 2	1.25 (320		
before exceptional items (5 + 6)					1		
Exceptional Items		-	-	-			
Exceptional rections	170.	70 (189.1	210	0.41 2	1.25 (320		
Profit / (Loss) from ordinary activities before tax (7 + 8)			16)	. (6	2.16) (6		
		- (62.:			83.41 (25		
Tax Expense Net Profit / (Loss) from ordinary activities after tax (9 + 10)	170	.70 (127.)	00) 21	0.41			
Net Profit / Lossy from the second seco				-	-		
Lakhs)		-	-		83.41 (2)		
Extraordinary items (net of tax RS. expense		.70 (127	.00) 2:	10.41			
has profit / (loss) for the period (11 + 12)			2.90 1	92.90	192.90		
Paid-up equity share capital (Face value of the shares is Rs. 10/-	-) 19.	_	10	10.90 1,	231.49		
Paid-up equity share capital (race to the second Balance Sheet o	of 1,383	1,23	1.49 1,0				
Reserve excluding Revaluation Reserves as per Balance Sheet o							
				14.99	5.01		
previous accounting year i I. Earnings per share (before extra ordinary items)	1		6.58)	14.99	5.01		
(of Rs each) (not annualised).		2.18	6.58)				
(a) Basic					5.01		
(b) Diluted			(6.58)	14.99 14.99	5.01		
1 " the international (offer extra ordinary items)							
I Farnings per share (after extra ordinary items)		12.18	(6.58)				
 II. Earnings per share (after extra ordinary items) (of Rseach) (not annualised): (a) Basic 		2000 Block	(6.58)		enting held on 25th		

¹ The above unaudited financial results are reviewed by the Audit Committee and have been approved by the Bo 2016. The Company is operating in renting of Immovable Property, Construction of Residential complex under Government Schemes and Transportation of Bulk LPG, Amonia. Depresent

² Figures have been re-grouped or re-classified, whereever necessary.
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⁵ Depreciation on Moulds has been provided at higher rate by taking lower useful life compared to the useful life prescribed under schedule II of the Companies Act 2013, hence depreciation charged for the user and don 20/09/2016 increased by Rs. 83.78 Lakh. ^{11ence} depreciation charged for the year ended on 30/09/2016 increased by Rs. 83.78 Lakh.
 ⁶ The above financial results are available on companies website www.shaivalgroup.ooo and the stock exchange viz. www.nseindia.com
 ⁷ Statement of Assets and Unit was

⁷ Statement of Assets and Liabilities





www.shaivalgroup.ooo

permitted by Permitted Bill Permitt

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Z14Z11 1,205,58 892,87 2,088,45 2,094,45 Profit before Interest on Tax)	Particulars					
Barlent Revenue (Net Sales / Income) Unaudited \$1,03/2016 30/09/2015 Xest Ended A construction Activity 1,401.66 365.96 184.18 Audited Audited <td< th=""><th></th><th>30/09/2016</th><th>6 Months Ended</th><th>Standalone</th><th></th><th></th></td<>		30/09/2016	6 Months Ended	Standalone		
ALUBICS 1401.68 365.96 Audited Audited B. Transport 633.88 745.64 617.43 1.363.07 673.74 Dunallocable 104.55 93.97 81.26 175.23 135.67 Total - - - - 1.363.07 673.74 Total - - - - 1.75.23 135.67 Total - - - - - 1.75.23 135.67 Test -	Pavenue (Net Sales / Income)		31/03/2016	30/00/00	VessE	
A. Construction 1.401.68 365.96 Audited Audited B. Transport 635.88 745.64 617.43 1.363.07 679.77 D. Unallocable 1.04.55 93.97 81.26 177.23 1.363.07 679.77 Total: 2.142.11 1.205.58 882.87 2.088.45 2.098.45	Segment Revenue		Audited	<u>30/09/2015</u>		
B. Transport G35.88 365.96 184.18 100.07 D. unallocable 104.55 93.97 81.26 17.5.33 135.6 Less 1.1 1.2 - 1.26 17.5.33 135.6 Less 1.1 1.2 - - 1.2 1.35.6 17.5.33 135.6 Less Inter - Segment Revenue - - - - 1.2 1.35.6 2.098.45 2.094.45 1.05.23 1.05.7 1.23.5 1.05.7 1.05.7 1.05.7 1.05.7 1.05.7 1.05.7 1.05.7 1.05.7	A (.0115C	1401 00		Unaudited	Audited	
C. Rentingson 745.64 617.43 550.14 1.075.31 D. unallocable 2,142.11 1,205.58 882.87 2,088.45 2,094.65 Net Sales / Income From Operations : 2,142.11 1,205.58 882.87 2,088.45 2,094.65 Segment Revenue 2,142.11 1,205.58 882.87 2,088.45 2,094.65 Segment Results 2,142.11 1,205.58 882.87 2,088.45 2,094.65 Segment Results 2,044.11 1,205.58 882.87 2,088.45 2,094.65 Segment Results 2,048.45 2,084.45 2,094.45 2,094.45 2,094.45 (Profit before Interest on Tax) 0<	8. Transport		365.96			Audited
0. Unallocation 93.97 81.26 1.486.07 879.77 Total : 2,142.11 1,205.58 882.87 2,088.45 2,094.65 Itess: Inter - Segment Revenue 2,142.11 1,205.58 882.87 2,088.45 2,094.65 Itess: Inter - Segment Results - <			745.64		550.14	1.070
Total: 2,142.11 1,205.58 882.87 2,088.45 2,094.65 Ites: Inter-Segment Revenue 2,142.11 1,205.58 882.87 2,088.45 2,094.65 Segment Results 2,088.45 2,094.65 2,094.65 2,088.45 2,094.65 Segment Results 2,142.11 1,205.58 882.87 2,088.45 2,094.65 Segment Results 0 </td <td>D. Unallocable</td> <td>104.55</td> <td>93.97</td> <td></td> <td>1,363.07</td> <td></td>	D. Unallocable	104.55	93.97		1,363.07	
Ites: Inter - Segment Prom Operations : 1,205,58 882.87 2,088.45 2,094.6 Segment Results -	Total:	2 142 11		01.26	175.23	
Zita Zita Lito Zita Zita <thzita< th=""> Zita Zita <thz< td=""><td>Inter - Segmenter</td><td>2,142.11</td><td>1,205.58</td><td>887 97</td><td></td><td></td></thz<></thzita<>	Inter - Segmenter	2,142.11	1,205.58	887 97		
Segment Results 2,003,36 882.87 2,088.45 2,098.45 (Profit before Interest on Tax) </td <td>Net Sales / Income From Operations :</td> <td>2 1 4 2 4 4</td> <td></td> <td>002.87</td> <td>2,088.45</td> <td>2,094.68</td>	Net Sales / Income From Operations :	2 1 4 2 4 4		002.87	2,088.45	2,094.68
Segment Results 2,008,45		2,142.11	1,205.58	882.87	1 000 10	
Iprofit before microsovery 0 0 A. Construction Activity 101.02 (350.97) 67.23 (283.74) (29.74) B. Transport 59.78 (107.48) 216.45 108.97 (164.74) C. Renting of Immovable Property 104.55 93.97 81.26 175.23 135 D. Unallocable 91.06 231.73 163.23 394.96 266. Exess: (1) Interest - Transport 3.05 7.25 12.28 195.33 33 [2] Interest - Unallocable 63.58 54.00 44.24 98.24 244. [2] Other Un-allocable Expenditure net off 119.09 (4.84) 261.24 256.40 24 [3] Un-allocable Income -	comment Results				2,088.45	2,094.68
A. Construction Activity 101.02 (350.97) 67.23 (283.74) (29) B. Transport 59.78 (107.48) 216.45 108.97 (164. C. Renting of Immovable Property 104.55 93.97 81.26 175.23 133 D. Unallocable 91.06 231.73 163.23 394.96 266.45 Iters: (1) Interest - Transport 3.05 7.25 12.28 19.53 33 (2) Interest - Unallocable 63.58 54.00 44.24 98.24 244 (2) Other Un-allocable Expenditure net off 119.09 (4.84) 261.24 256.40 24 (3) Un-allocable Income - - - - - - - Add: Interest Income - </td <td>c. hotore interest and</td> <td></td> <td></td> <td></td> <td></td> <td></td>	c. hotore interest and					
B. Transport 59.78 (107.48) 07.23 (283.74) (29.74) C. Renting of Immovable Property 104.55 93.97 81.26 175.23 138.77 D. Unallocable 91.06 231.73 163.23 394.96 266.175.23 1395.42 Less: (1) Interest - Transport 3.05 7.25 12.28 195.33 33 (2) Interest - Unallocable 63.58 54.00 44.24 98.24 244 (2) Unter Un-allocable Expenditure net off 119.09 (4.84) 261.24 256.40 24 (3) Un-allocable Income - - - - - - - Add: Interest Income - <td>Construction Activity</td> <td>101.02</td> <td></td> <td></td> <td></td> <td></td>	Construction Activity	101.02				
C. Renting of Immovable Property 104.55 93.97 81.26 105.97 (164.75) D. Unallocable 91.06 231.73 163.23 334.96 261.75 Less: (1) Interest - Transport 3.05 7.25 12.28 19.53 333 (2) Interest - Unallocable 63.58 54.00 44.24 98.24 244 (2) Other Un-allocable Expenditure net off 119.09 (4.84) 261.24 256.40 24 (3) Un-allocable Income - - - - - - - Add: Interest Income -<				67.23	(283.74)	(20.00)
D. Unallocable 91.06 231.73 163.23 394.96 210.13 Total : 356.42 (132.75) 528.17 395.42 200 [2] Interest - Transport 3.05 7.25 12.28 19.53 33 (2) Interest - Unallocable 63.58 54.00 44.24 98.24 244 (2) Other Un-allocable Expenditure net off 119.09 (4.84) 261.24 256.40 24 (3) Un-allocable Income - <td>B. Transport</td> <td></td> <td>(107.46)</td> <td>216.45</td> <td></td> <td>(164.29)</td>	B. Transport		(107.46)	216.45		(164.29)
D. Unallocable 91.06 231.73 163.23 394.96 261 Itess: (1) Interest - Transport 3366.42 (132.75) 528.17 395.42 204 [2] Interest - Unallocable 63.58 54.00 44.24 98.24 244 (2) Other Un-allocable Expenditure net off 119.09 (4.84) 261.24 256.40 244 (3) Un-allocable Income - <	C. Renting of mining		53.57	81.26	175.23	135.67
Less: (1) Interest - Transport336,42(132.75)528.17395.42204(2) Interest - Unallocable3.057.2512.2819.5333(2) Interest - Unallocable63.5854.0044.2498.24244(2) Other Un-allocable Expenditure net off119.09(4.84)261.24256.4024(3) Un-allocable IncomeAdd: Interest IncomeTotal Profit before Tax :170.70(189.16)210.4121.25(32Image: ComplexedSegment Assets - Segment Liabilities)49.74539.56715.97539.564A. Construction Activity515.43533.64719.55533.643B. Transport402.54409.01409.01409.015C. Renting of Immovable Property608.72(57.82)(693.53)(57.82)(3D. Unallocable1,576.421,424.391,151.001,424.3955	D. Unallocable Total :		231.73		394.96	261.73
[2] Interest - Unallocable 63.58 54.00 44.24 98.24 241 [2] Other Un-allocable Expenditure net off 119.09 (4.84) 261.24 256.40 244 [3] Un-allocable Income - - - - - - Add: Interest Income -			1452.175			204.02
[2] Interest - Unallocable 63.58 54.00 44.24 98.24 241 [2] Other Un-allocable Expenditure net off 119.09 (4.84) 261.24 256.40 244 [3] Un-allocable Income - - - - - - Add: Interest Income -	Less: (1) Interest - Transport		1120			31.81
[2) Other Un-allocable Experimentation energy 119.09 (4.84) 261.24 256.40 24 [3] Un-allocable Income - <td>(2) Interest - Unallocable</td> <td></td> <td></td> <td></td> <td></td> <td>245.63</td>	(2) Interest - Unallocable					245.63
[3] Un-allocable Income - <td>To other Un-allocable Experiance net on</td> <td>119.09</td> <td>(4.84)</td> <td>) 261.24</td> <td>256.40</td> <td>247.05</td>	To other Un-allocable Experiance net on	119.09	(4.84)) 261.24	256.40	247.05
Add: Interest Income 170.70 (189.16) 210.41 21.25 (32 Total Profit before Tax : 170.70 (189.16) 210.41 21.25 (32 3 Capital Employed	(3) Un-allocable Income		-		-	-
Total Profit Before Tax : 170.70 100.70	add Interest Income				-	(320.47
(Segment Assets - Segment Liabilities) 49.74 539.56 715.97 539.56 4 A. Construction Activity 515.43 533.64 719.55 533.64 3 B. Transport 402.54 409.01 409.01 409.01 5 C. Renting of Immovable Property 608.72 (57.82) (693.53) (57.82) 3 D. Unallocable 1,576.42 1,424.39 1,151.00 1,424.39 5	Total Profit before Tax :	170.7	0 (189.16	5) 210.41	21.25	(520.47
(Segment Assets - Segment Liabilities) 49.74 539.56 715.97 539.56 4 A. Construction Activity 515.43 533.64 719.55 533.64 3 B. Transport 402.54 409.01 409.01 409.01 5 C. Renting of Immovable Property 608.72 (57.82) (693.53) (57.82) 3 D. Unallocable 1,576.42 1,424.39 1,151.00 1,424.39 5						
A. Construction Activity 515.43 533.64 719.55 533.64 0 B. Transport 402.54 409.01 409.01 55	(comput Assets - Segment Liabilities)		F20 E	5 715.9	7 539.56	425.:
A. Construction Activity 515.43 333.04 409.01 409.01 B. Transport 402.54 409.01 409.01 55 C. Renting of Immovable Property 608.72 (57.82) (693.53) (57.82) (3 D. Unallocable 1,576.42 1,424.39 1,151.00 1,424.39 55	Segment Association Activity			v		344.9
B. Transport 402.54 403.04 603.53 (57.82) (3 C. Renting of Immovable Property 608.72 (57.82) (693.53) (57.82) (3 D. Unallocable 1,576.42 1,424.39 1,151.00 1,424.39 5			10			514.
C. Renting of Immovable Property 608.72 (7.827) D. Unallocable 1,576.42 1,424.39 1,151.00 1,424.39 5	B. Transport			12	3) (57.82	
0. Unallocable 1,576.42 2,72.001	C. Renting of Immovable Property		2			940.
	D. Unallocable Total :	1,576.	42 1,424.:			





		Half Year Ended	Year Ended		
	Particulars	30/09/2016	31/03/2016	31/03/2015	
		Unaudited	Audited	Audited	
I.	EQUITY AND LIABILITIES			1 A A	
1	Shareholders' Funds	192.90	192.90	140.1	
	(a) Share Capital (b) Reserves and Surplus	1,383.52	1,231.49	800.4	
	(c) Money Received Against Share Warrants	2,000.02	-		
2	Share Application Money Pending Allotment		-		
3	Non-current Liabilities				
	(a) Long-term Borrowings	640.77	1,469.16	3,087.8	
	(b) Deferred Tax Liabilities (Net)				
	(c) Other Long Term Liabilities	21.00	28.90	29.7	
	(d) Long-term Provisions		-		
4	Current Liabilities				
	(a) Short-term Borrowings	706.88	1,224.09	209.7	
	(b) Trade Payables	672.77	199.16	247.4	
	(c) Other Current Liabilities	28.74	19.88	162.5	
	(d) Short-term Provisions	28.52	28.52	33.3	
ro		3,675.11	4,394.10	4,711.3	
п.	ASSETS		And support		
	Non-current Assets				
1					
1	(i) Tangible Assets	1,090.44	1,270.36	1,351.92	
	(ii) Intangible Assets	Report of the second second			
	(iii) Capital Work-in-Progress				
	(iv) Intangible Assets Under Development				
	(b) Non-current investments	283.88	372.81	137.59	
	(c) Deferred tax Assets (Net)	94.68	94.68	32.52	
	(d) Long-term loans and advances	1,025.40	1,726.43	2,310.72	
	(e) Other non-current assets	370.76	375.20	278.15	
2	Current Assets				
	(a) Current investments			*	
	(b) Inventories	228.76		124.83	
	(c) Trade Receivables	423.39	443.73	244.25	
	(d) Cash and Cash Equivalents	117.92	59.34	171.69	
	(e) Short-term Loans and Advances				
	(f) Other Current Assets	39.87	51.55	59.69	
	(i) outer current hase a				



