

Date: September 05, 2017

To  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C- 1, Block G  
Bandra Kurla Complex, Bandra East  
Mumbai – 400 051

Dear Sir,

**Sub: Outcome of Board Meeting dated 5<sup>th</sup> September, 2017**

**Ref: Shaival Reality Limited**

**Symbol: SHAIVAL**

We are pleased to inform you the outcome of meeting of the Board of Directors of the Company held on Tuesday, 5<sup>th</sup> September, 2017 at 4.30 P.M.

The Board in its meeting held today, inter-alia, has:

1. Appointed Ms Vikeeta Kaswala, Chartered Accountants as Intenal Auditor pursuant to section 138 of the Companies Act, 2013, rules and other applicable provisions thereto, if any.
2. Appointed M/s Rajpara Associates, Chartered Accountants, in place of M/s Jaimin Deliwala & Co., as the Statutory Auditor of the Company pursuant to section 139 of the Companies Act, 2013 , Rules and other applicable provisions thereto, if any.
3. Recommended the re- appointment of Mr. Sonal M. Desai, who retires by rotation and being eligible, offers herself for re-appointment, as Director, in the ensuing Annual General Meeting.
4. Approved the draft Director's report, Secretarial Auditors Report, and along with other Annexure thereto, for the financial year ended on March 31, 2017 .
5. Recommended issue of Bonus Share to the shareholders of the Company in proportion of 5 (Five) bonus equity share of Rs. 10 each for 1 (One) fully paid up equity share of Rs. 10 each, held on the record date subject to the approval of members. The record date for this purpose will be informed separately.
6. Recommended the increase in the authorized capital of the Company to Rs. 15,00,00,000 divided into 1,50,00,000 Equity Shares of Rs. 10/- each and consequential amendments to the existing Clause V/5th of the Memorandum of Association of the Company, for the purpose of Bonus Issue.



7. Fixed the Annual General Meeting on Thursday 28, 2017 at 11:00 a.m at the Registered Office of the Company.
8. Approved the draft notice for calling Annual General Meeting held on Thursday 28, 2017 at 11:00 a.m at the Registered Office of the Company.
9. Fixed the book closure dates for the purpose of Annual General Meeting on September 19, 2017 to September 28, 2017 (both days inclusive).

The meeting concluded at 5.30 P.M.

Kindly take the notice of the same and acknowledge the receipt.

**For SHAIVAL REALITY LIMITED**

  
  
**Priyanka Choubey**  
**Company Secretary**