



Date: May 26, 2017

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C- 1, Block G
Bandra Kurla Complex, Bandra East
Mumbai – 400 051

Dear Sir,

Sub: Intimation of Outcome of Board Meeting

Ref: Shaival Realty Limited

Symbol: SHAIVAL

We are pleased to inform you the outcome of meeting of the Board of Directors of the Company held on Friday, 26th May, 2017 at 10.00 A.M.

The Board in its meeting held today, inter-alia, has:

1. Approved the Audited Financial Results for the half year and year ended 31st March, 2017 along with the Auditors Report issued by M/s Jaimin Deliwala & Co., Chartered Accountants and the Statement of Impact on Audit Qualification.
2. Approved and taken on record the following policies for the Company:
 - i) Policy on Archival of Documents
 - ii) Code of Conduct for Prevention of Insider Trading
 - iii) Code of Practices and procedures for Fair Disclosure of Unpublished Price Sensitive Information
 - iv) Policy on Determination of Materiality Of Events
 - v) Policy on preservation of Documents
 - vi) Whistle Blower Policy and Vigil Mechanism
 - vii) Policy on Risk Management
 - viii) Policy on Protection of Women from Sexual Harassment at Workplace.
3. Appointed M/s Dhawal Chavda & Associates as the Secretarial Auditors pursuant to section 204 of the Companies Act, 2013 and other applicable provisions, if any.

With the permission of the Chairman and majority of the Board along with the Independent Directors, the Board considered and approved the following:

1. To convene an Extra ordinary General Meeting on Friday, the 30th June, 2017 at 11.00 A.M at the Registered Office of the Company situated at A-1, Maharaja Palace, Near Vijay Cross



SHAIVAL
REALITY LIMITED

A-1, Maharaja Palace, Near Vijay Char Rasta, Navrangpura, Ahmedabad-380 009. ☎ : 26407802, 26404097 (F) 26400224.
E-mail :- shaivalgroup@gmail.com • Website : www.shaivalgroup.ooo • CIN No. : L45201GJ1996PLC029311

Road, Navrangpura, Ahmedabad - 380009, to obtain the approval of the Shareholders for the following :

- a. pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act 2013, increase the limits for the Borrowing of the Company from Rs. 50 crores to Rs 100 crores.
- b. pursuant to the provisions of sub section 2 of section 186 and other applicable provisions, if any, of the Companies Act, 2013, and subject to such approvals, consents, sanctions and permissions of the appropriate authorities, departments or bodies as may be necessary, increase the limits for the Inter-corporate Loans etc., of the Company from Rs. 50 crores to Rs 100 crores.
- c. to authorize Board of Directors in terms of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, to create mortgage/ charges on all or any of immovable/movable assets of the Company upto the limit not exceeding Rs. 100 crores.
- d. to consider and approve the Managerial Remuneration to the Directors under the applicable provisions of the Companies Act, 2013.
- e. to consider and approve sitting fees to the Directors under the applicable provisions of the Companies Act, 2013.

The meeting commenced at 10.00 A.M and concluded at 10.40 A.M.

Kindly take the notice of the same and acknowledge the receipt.

For SHAIVAL REALITY LIMITED

Priyanka Choubey
Company Secretary