

# RAJPARA ASSOCIATES

Chartered Accountants

D - 1107, The First, Near Hotel ITC Narmada, Behind Keshavbaug Party Plot, Vastrapur,  
Ahmedabad-380 015. Phone: 079-4849 3366. E mail: admin@carajpara.com  
- [carajpara.com](http://carajpara.com)

**Date: 12/10/2020**

**To**  
**The Board of Directors**  
**SHAIVAL REALITY LIMITED**  
A/1, MAHARAJA PALACE,  
NEAR VIJAY CROSS ROAD,  
NAVRANGPURA,  
AHMEDABAD-380009

**Subject: Resignation as Statutory Auditor of the Company**

**Dear Sir,**

We have been appointed as Statutory Auditors of the company in its 21<sup>st</sup> Annual General Meeting held on 28<sup>th</sup> September, 2017 to hold office until the conclusion of the 25<sup>th</sup> Annual General Meeting. We have already completed the statutory audit for the FY 2019-2020 and have issued our report on the financial statements for the said financial year.

Due to our inability to execute work undertaken due to pre-occupation, we hereby tender herewith our resignation as Statutory Auditor of the Company.

It is hereby clarified that our firm neither have any dispute with management nor have any concern relating to suppression of information by the management of the Company for the purpose of carry-out audit.

In terms of SEBI circular ref CIR/CMD114/2019 dated October 18, 2019, it is hereby clarified that we will complete the limited review of the financial results for the half year ended September 30, 2020 and issue our report as per clause 33 of SEBI LODR Regulations 2015. Our resignation may be treated as effective from the date on which the financial results for the half year ended September 30, 2020 are approved by the Board of Directors.



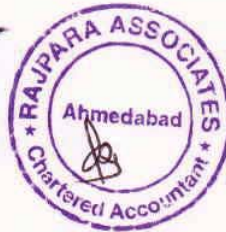
The information to be obtained by the company from the Auditor's for the resignation as required by SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 in Annexure A, is attached herewith.

Thanking You,

For, RAJPARA ASSOCIATES,  
CHARTERED ACCOUNTANTS

FRN: 113428W

*Rajpara*



Place: Ahmedabad

CA CHANDRAMAULIN J RAJPARA

PARTNER

Membership No: 046922

CC:

To

The Chairman

Audit Committee

Shaival Reality Limited

Ahmedabad.

## Annexure A

**Format of information to be obtained from the statutory Auditor upon resignation.**

Sr. No.	Particulars	Response
1.	Name of the listed entity	SHAIVAL REALITY LIMITED
2.	Details of Statutory Auditor	
	a. Name	RAJPARA ASSOCIATES
	b. Address	D-1107, The First, Near Keshav Baugh Party Plot, Besides ITC Narmada Hotel, Ahmedabad- 380015
	c. Phone No.	(079) 4849 3366
	d. Email	admin@carajpara.com
3.	Details of association with the listed entity	
	a. Date on which statutory auditor was appointed	28 <sup>th</sup> September, 2017 (date of the Annual General Meeting on which Auditor was appointed)
	b. Date on which term of the statutory auditor was scheduled to expire	On the conclusion of the 25 <sup>th</sup> Annual General Meeting of the company i.e for financial year ending 31 <sup>st</sup> March, 2022.
	c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	Audit Report for the year ended March 31, 2020 issued on August 7, 2020.
4.	Detailed reasons for resignation	Due to inability to execute work undertaken due to pre-occupation, We hereby tender herewith our resignation as Statutory Auditor of the Company.
5.	In case of any concerns, efforts made by auditor prior to resignation	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would	



	have significant impact on the financial statements/results	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised).	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation	None

**Declaration:**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For, RAJPARA ASSOCIATES,  
CHARTERED ACCOUNTANTS  
FRN: 113428W

*Rajpara*



Place: Ahmedabad

CA CHANDRAMAULIN J RAJPARA  
PARTNER  
Membership No: 046922