



DATE: 07/11/2020

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA(E), MUMBAI-400051

Company Code- SHAIVAL ISIN: INE262S01010

SUB: OUTCOME OF BOARD MEETING HELD ON TODAY, 07/11/2020 PURSUANT TO REGULATIONS 30 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir/ Madam,

A Meeting of the Board of Directors of the Company was held on today i.e. on Saturday, 7th day of November, 2020 at the registered office of Company, to consider and take on record, *inter alia*, un-audited Standalone and Consolidated Financial Results of the Company for the half year ended on 30th September, 2020.

The said meeting was commenced at 2.30 p.m. and concluded at 3.15 p.m., *inter alia* considered and approved the following:

1. The said unaudited Standalone and Consolidated Financial Results were adopted and approved, which are attached herewith.
2. The Board has considered and accepted the resignation tendered by M/s. Rajpara Associates; Chartered Accountants as Statutory Auditor of the company w.e.f. 7th November, 2020 i.e. date of Board meeting in which the financial results for the half year ended on 30th September, 2020 are approved.

The Audit Committee has given their views on the reason for resignation of the Statutory Auditor which the Board took note of and the same is enclosed herewith.

3. The Board of Directors on recommendation of the Audit Committee of the Company approved the appointment of M/s. D J N V & Co., Chartered Accountants (FRN: 115145W) as Statutory Auditors of the company to fill the casual vacancy arising out of resignation of the existing statutory auditor.



The said appointment shall be placed for shareholders' approval at the ensuing Extraordinary General Meeting. Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 a brief profile of M/s. D J N V & Co., Statutory Auditor is enclosed herewith.

4. The Extraordinary General Meeting of the company will be held on 30th November, 2020 at 3:00 p.m. at the registered office of the company at A/1, Maharaja Palace, Near Vijay Cross Road, Navrangpura, Ahmedabad- 380009.

5. Register of Members and Share Transfer Books of the Company will remain closed from Monday, 23rd November, 2020 to Monday, 30th November, 2020 (both day inclusive) for the purpose of extraordinary general meeting.

Kindly take this on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For, SHAIVAL REALITY LIMITED

MAYUR MUKUNDBHAI DESAI

MANAGING DIRECTOR

DIN: 00143018

Encl: As Above.



Date: 29/10/2020

To,
The Board of Directors,
SHAIVAL REALITY LIMITED
A/1, Maharaja Palace,
Near Vijay Cross Road,
Navrangpura, Ahmedabad- 380009.

Sub: Consent to act as Statutory Auditors of the Company

Dear Sir,

This is with reference to conversation regarding our appointment as **Statutory Auditors** of your Company pursuant to section 139 of the Companies Act, 2013 for the F.Y. 2020-21 till the conclusion of the next AGM of the Company.

We herewith give our consent and certify that our appointment is within the limits prescribed under Section 141(3) (g) and not disqualified for appointment pursuant to section 141(3) of Companies Act, 2013 and Rules and Regulations made therein.

We further certify that we aren't disqualified for appointment under the Chartered Accountants Act, 1949 and Rules and Regulations made therein.

We further assure you our best professional services at all times.

Thank you,

For DJNV & Co.,
Chartered Accountants

CA NIRAV R CHOKSI
Membership No.: 112249
Firm Reg. No. : 115145W



Appointment of M/s. D J N V & Co. (FRN: 115145W), Chartered Accountants as Statutory Auditor of the Company

Sr.No	Disclosure Requirement	Details
1	Name of Auditors	M/s. D J N V& Co., Chartered Accountant, (FRN: 115145W)
2.	Reason For Change viz. appointment, resignation, removal, death or otherwise	Appointment to fill the casual vacancy caused by resignation of M/s. Rajpara Associates,Chartered Accountant as statutory Auditor of the company.
3.	Date of Appointment and term of appointment	Appointment of M/s. D J N V& Co., Chartered Accountants (FRN: 115145W) as Statutory Auditors of the Company effective from 7 th November,2020. (i) to fill the casual vacancy arising out of resignation of the existing statutory auditor and to hold office till the conclusion of next Annual General Meeting(AGM);
4.	Brief Profile	M/s. D J N V & Co. is a professional Chartered Accountancy firm founded in year 1995. Its peer review certificate is valid till 15 th March, 2023. It has earned recognition, reputation and respect of their clients, who trust and rely on them for their expertise and professionalism. The firm has 7 partners and overall strength of over 34 people.



SHAIVAL
REALITY LIMITED

A-1, Maharaja Palace, Near Vijay Char Rasta, Navrangpura, Ahmedabad-380 009. ☎ : 26407802, 26404097 (F) 26400224.
E-mail :- shaivalgroup@gmail.com • Website : www.shaivalgroup.ooo • CIN No. : L45201GJ1996PLC029311

Date: 7th November, 2020

To,
M/s. D J N V & Co.,
Chartered Accountants
2ND Floor, H N House,
Opp. Mukta Jivan Colour Lab,
Near Anand Chambers, Stadium Circle,
Navrangpura, Ahmedabad- 380009

Sub: Appointment as the Statutory Auditors for one year of the company.

Dear Sir,

We are pleased to inform you that the Board of Directors in its meeting held on Saturday, 7th November, 2020 have appointed your firm M/s. D J N V & Co, Chartered Accountants (FRN: 115145W) as the Statutory Auditors of the company and to hold office till the conclusion of the next Annual General Meeting of the company, subject to the approval of members of the company at their extra-ordinary general meeting, on such remuneration as may be decided by the Board.

Looking forward to your continuous expertise and guidance.

Thanking you,

FOR, SHAIVAL REALITY LIMITED

MAYUR MUKUNDBHAI DESAI
MANAGING DIRECTOR
DIN: 00143018

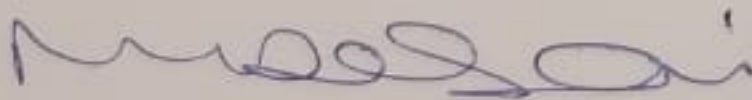
CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT MEETING OF BOARD OF DIRECTORS OF M/S. SHAIVAL REALITY LIMITED HELD ON SATURDAY, 7TH NOVEMBER, 2020 AT 2.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT A/1, MAHARAJA PALACE, NEAR VIJAY CROSS ROAD NAVRANGPURA AHMEDABAD- 380009, GUJARAT.

ITEM NO. 3: APPOINTMENT OF STATUTORY AUDITOR OF THE COMPANY M/S. D J N V & CO., CHARTERED ACCOUNTANTS (FRN: 115145W):

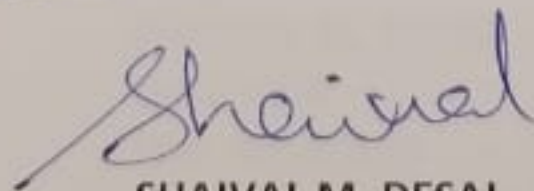
“RESOLVED THAT pursuant to the provisions of Section 139(8) and other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder, as amended from time to time M/s. D J N V & Co., Chartered Accountants (FRN: 115145W) be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Rajpara Associates, Chartered Accountants (FRN: 113428W) till the conclusion of next Annual General Meeting of the Company, subject to the approval of members of the company at the Extraordinary general meeting, and that the Board of Directors of the Company be and is hereby authorize to fix their remuneration for the said period and reimbursement of actual out of pocket expenses, as may be incurred in the performance of their duties.”

“FURTHER RESOLVED THAT any one Director of the Company be and is hereby authorized to do all such acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns along with filing e-form ADT-1 with the Registrar of Companies, Gujarat.”

Certified true copy
FOR, SHAIVAL REALITY LIMITED



MAYUR M. DESAI
MANAGING DIRECTOR
DIN: 00143018



SHAIVAL M. DESAI
DIRECTOR
DIN: 03553619

DATE: 07/11/2020

PLACE: AHMEDABAD