



SHAIVAL
REALITY LIMITED

A-1, Maharaja Palace, Near Vijay Char Rasta, Navrangpura, Ahmedabad-380 009. ☎: 26407802, 26404097 (F) 26400224.
E-mail :- shaivalgroup@gmail.com • Website : www.shaivalgroup.ooo • CIN No. : L45201GJ1996PLC029311

DATE: 11/11/2019

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA(E), MUMBAI-400051

Company Code- SHAIVAL ISIN: INE262S01010

**SUB: OUTCOME OF BOARD MEETING HELD ON 11/11/2019 REGARDING PURSUANT TO
REGULATIONS 30 OF SEBI (LODR) REGULATIONS, 2015**

A Meeting of the Board of Directors of the Company was held on today i.e. on Monday, 11th day of November, 2019 at the Registered Office of Company, to consider and take on record, *inter alia*, unaudited Financial Results of the Company for the half year ended on 30th September, 2019.

At the said Board Meeting the said Unaudited Financial Results were adopted and approved, which are attached herewith.

Kindly take this on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For, SHAIVAL REALITY LIMITED

MAYUR MUKUNDBHAI DESAI
MANAGING DIRECTOR
DIN: 00143018

RAJPARA ASSOCIATES

Chartered Accountants

Independent Auditor's Limited Review Report on Standalone Unaudited Half Yearly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Shaival Reality Limited

We have reviewed the accompanying statement of unaudited Financial Results of Shaival Reality Limited ("the Company") for the half year ended on 30th September, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

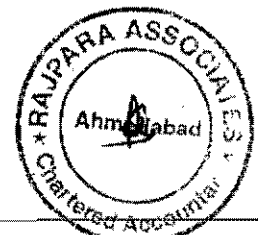
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, RAJPARA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 113428W



C. J. RAJPARA
PARTNER
M. NO.: 046922
UDIN: 19046922AAAAFP9423

Place: Ahmedabad
Date: 11/11/2019

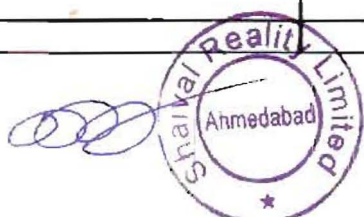


Part - 1

Standalone Audited Financial Results For The Half Year Ended on 30.09.2019

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	6 months ended			Year ended	Year ended
		30.09.2019	30.09.2018	31.03.2019	31.03.2019	31.03.2018
		Unaudited	Unaudited	Audited	Audited	Audited
1	Revenue from operations					
	(a) Net sales/Income from operations (Net of excise duty)	49.09	949.30	522.92	1,472.22	2,901.52
	(b) Other Income	11.04	4.83	97.19	102.02	351.10
	Total Revenue	60.13	954.13	620.11	1,574.24	3,252.62
2	Expenses					
	(a) Loss from Joint Ventures	-	-	162.76	162.76	-
	(b) Cost of materials consumed	-	20.53	38.71	59.24	914.03
	(c) Purchase of Stock in Trade	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.36	-22.71	13.24	-9.47	182.20
	(e) Other Direct expense	-	619.30	510.07	1,129.37	1,372.63
	(f) Employee benefits expense	22.69	73.63	73.59	147.22	191.76
	(g) Finance Cost	51.59	69.19	56.48	125.67	129.54
	(h) Depreciation and amortisation expense	47.95	298.03	97.21	395.24	596.06
	(i) Rent	-	-	1.20	1.20	1.20
	(j) Other expenses	29.97	43.20	74.29	117.49	142.73
	Total expenses	173.57	1,101.17	1,027.55	2,128.72	3,530.16
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)	-113.44	-147.04	-407.44	-554.48	-277.54
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)	-113.44	-147.04	-407.44	-554.48	-277.54
6	Extra Ordinary Items	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	-113.44	-147.04	-407.44	-554.48	-277.54
8	Tax Expense (net)					
	- Current tax	-	-	-	-	33.00
	- Deferred tax	-	-	-55.59	-55.59	-118.56
	Total Tax Expenses	-	-	-55.59	-55.59	-85.56
9	Net Profit(Loss) for the Period from continuing operations	-113.44	-147.04	-351.85	-498.89	-191.98
10	Profit(Loss) From Discontinuing operations before tax	-	-	-	-	-
11	Tax Expense of discontinuing Operations	-	-	-	-	-
12	Net Profit(loss) from discontinuing Operations after Tax	-	-	-	-	-
13	Net Profit(loss) for the period	-113.44	-147.04	-351.85	-498.89	-191.98
14	Details of Equity share capital					
	(a) Paid up Equity Share capital	1,157.40	1,157.40	1,157.40	1,157.40	1,157.40
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00	10.00
15	Details of Debt Securities					
	(a) Paid up Debt capital	-	-	-	-	-
	(b) face value of debt securities	-	-	-	-	-
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-215.66	253.50	-102.22	-215.66	400.54
17	Debentures redemption reserve	-	-	-	-	-
18	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):					
	(a) Basic	-0.98	-1.27	-3.04	-4.31	-1.66
	(b) Diluted	-0.98	-1.27	-3.04	-4.31	-1.66



19	Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):					
	(a) Basic	-0.98	-1.27	-3.04	-4.31	-1.66
	(b) Diluted	-0.98	-1.27	-3.04	-4.31	-1.66
20	Debt Equity Ratio	3.09	4.74	4.29	4.29	4.04
21	Debt service coverage ratio	-	-		-	-
22	Interest Service Coverage Ratio	-	-		-	-

NOTES :

- 1 The above audited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 10th November 2019.
- 2 Figures have been re-grouped or re-classified, wherever necessary.
- 3 The Company is operating in renting of Immovable Property, Construction of Residential complex under Government Schemes and Transportation of Bulk LPG, Amonia.
- 4 Figures of last half year ended 31st March, 2019 are the balancing figures between the audited figures of year ended on 31/03/2019 and half year ended on 30/09/2018.
- 5 The above financial results are available on companies website www.shaivalgroup.ooo and the stock exchange viz. www.nseindia.com

For and on behalf of the Board
For, Shaival Reality Limited

Mayur M. Desai
Managing Director
DIN : 00143018



Date: 11/11/2019
Place : Ahmedabad



Part - 2

Statement of Assets and Liabilities for the year ended 30.09.2019

Particulars	As At 30.09.2019	As At 31.03.2019
	Unaudited	Audited
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,157.40	1,157.40
(b) Reserves and surplus	-215.66	-102.22
(c) Money Received against share warrants	-	-
Total Shareholders' funds	941.74	1,055.18
2 Share Application money pending allotment	-	-
3 Deferred Government Grants	-	-
4 Minority Interest	-	-
5 Non-current liabilities		
- Long-term borrowings	1,427.68	2,926.53
- Deferred tax liabilities (net)	-	-
- Foreign Currency Monetary Item translation difference liability account	-	-
- Other long-term liabilities	31.10	26.10
- Long-term provisions	-	-
Total Non-current liabilities	1,458.78	2,952.62
6 Current liabilities		
- Short-term borrowings	1,191.65	1,133.15
- Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprise and small enterprises	27.84	213.92
- Other current liabilities	16.80	12.26
- Short-term provisions	213.53	213.61
Total Current liabilities	1,449.83	1,572.94
TOTAL EQUITY AND LIABILITIES	3,850.34	5,580.74
ASSETS		
1 Non-current assets		
(i) Fixed assets		
- Tangible assets	557.05	1,003.13
- Producing Properties	-	-
- Intangible Assets	-	-
- Preproducing Properties	-	-
- Tangible Assets Capital work-in-progress	-	-
- Intangible assts under development or work progress	-	-
Total Fixed Assets	557.05	1,003.13

	(ii) Non-current investments		416.78	1,463.97
	(iii) Deferred tax assets (net)		329.13	329.13
	(iv) Foreign currency monetary item translation difference asset account		-	-
	(v) Long-term loans and advances		1,967.81	1,944.91
	(vi) Other non-current assets		251.71	174.01
	Total Non-current assets		3,522.48	4,915.15
2	Current assets			
	- Current investments		-	-
	- Inventories		-	21.36
	- Trade receivables		150.52	283.87
	- Cash and cash equivalents		51.20	250.51
	- Short-term loans and advances		-	-
	- Other current assets		126.14	109.85
	Total Current assets		327.87	665.59
	TOTAL - ASSETS		3,850.34	5,580.74

For and on behalf of the Board

For, Shaival Reality Limited




Mayur M. Desai
Managing Director
DIN : 00143018

Date: 11/11/2019

Place : Ahmedabad

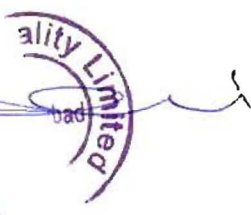
Standalone Cash Flow Statement for the Half Year Ended on 30/09/2019

(' in Rs.)

	Particulars		Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
A	CASH FLOW FROM OPERATING ACTIVITIES :			
	Net Profit before taxation and extra-ordinary items		-113.44	-147.04
	Adjustment for :			
	Depreciation		47.96	298.03
	Interest Income		-13.53	-3.46
	Interest Expenses		51.59	69.19
	Profit/loss on Sale of Investments		-	-
	Profit/loss on Sale of Fixed Assets		-	-
	Operating Profit Before Working Capital Changes		-27.42	216.72
	Working Capital Changes:			
	(Increase)/ Decrease in Inventory		21.36	-22.71
	(Increase)/ Decrease in Trade and Other Receivables		110.45	628.14
	(Increase) / Decrease in Other Current Assets		-16.29	39.47
	(Increase) / Decrease in Non Current Asset		-77.70	65.76
	Increase in Trade Payables and other Liabilities		-176.61	-157.56
	Cash generated from operations	(I)	-166.22	769.81
	Income Tax Paid (including Tax deducted at source)	(II)	-	-
	Net Cash Used in Operating Activities	(I+II)	-166.22	769.81
B	CASH FLOW FROM INVESTING ACTIVITIES :			
	Addition to Fixed Assets		398.13	-1.94
	Deletion from Fixed Assets		-	-
	Profit on Sale of Fixed Assets		-	-
	(Purchase) / Sale of Investments		1,047.19	-761.53
	Interest Income		13.53	3.46
	Net Cash used in Investment Activities		1,458.85	-760.00
C	CASH FLOW FROM FINANCING ACTIVITIES :			
	Proceeds/(Repayment) of Loans(Net)		-1,498.85	19.82
	Proceeds/(Repayment) of Long Term Loans(Net)		58.50	76.17
	Interest Paid		-51.59	-69.19
	Dividend paid and DDT		-	-
	Net Cash From Financing Activities		-1,491.93	26.81
D	Net Changes in Cash and Cash Equivalents (A+B+C)		-199.31	36.62
E	Cash and Cash Equivalents at start of the year		250.51	134.93
F	Cash and Cash Equivalents at the end of the year (D+E)		51.20	171.55
	Components of Cash & Cash Equivalents at the end of the year			
	Cash & Cash Equivalents		51.20	171.55
			51.20	171.55

For and on behalf of the Board
For, Shaival Reality Limited

Mayur M. Desai
Managing Director
DIN : 00143018



Date: 11/11/2019
Place : Ahmedabad

Annexure 1 to Note 1

Particulars	Segments								Total	
	Construction		Transport		Renting (H.O)		Unallocable			
	Current Year 31.03.2019	Previous Year 31.03.2018	Current Year 31.03.2019	Previous Year 31.03.2018	Current Year 31.03.2019	Previous Year 31.03.2018	Current Year 31.03.2019	Previous Year 31.03.2018	Current Year 31.03.2019	Previous Year 31.03.2018
I. Segment Revenue	1,743.07	2,533.79	1,355.19	1,428.29	64.34	183.45	-	-	3,162.60	4,145.53
Less: Service Tax/ VAT/GST Recovered	-	-	-	-	-	-	-	-	-	-
Net Turnover	1,743.07	2,533.79	1,355.19	1,428.29	64.34	183.45	-	-	3,162.60	4,145.53
II. Segment Results before Interest and Tax	(214.28)	(30.28)	(125.13)	(315.21)	64.34	183.45	(232.15)	(195.76)	(507.22)	(357.80)
Less: Interest Expense	-	-	(21.69)	(91.14)	-	-	(103.98)	(38.41)	(125.67)	(129.55)
Add: Interest Income	-	-	-	-	-	-	78.40	214.31	78.40	214.31
Profit Before Tax	(214.28)	(30.28)	(146.82)	(406.35)	64.34	183.45	(257.72)	(19.86)	(554.48)	(273.04)
Current Tax	-	-	-	-	-	-	-	37.50	-	37.50
Deferred Tax	-	-	-	-	-	-	55.59	118.56	55.59	118.56
Profit after Tax (Before adjustment for Minority Interest)	(214.28)	(30.28)	(146.82)	(406.35)	64.34	183.45	(202.13)	61.20	(498.89)	(191.98)
Less: Share of Profit/(Loss) to Minority Interest	-	-	-	-	-	-	-	-	-	-
Profit after Tax (After adjustment for Minority Interest)	(214.28)	(30.28)	(146.82)	(406.35)	64.34	183.45	(202.13)	61.20	(498.89)	(191.98)
III. Segment Assets	564.46	860.12	1,977.44	2,617.96	421.47	354.94	2,819.78	4,979.16	5,783.14	8,812.19
IV. Segment Liabilities	228.14	465.32	330.65	580.92	19.14	19.14	4,150.02	6,188.86	4,727.95	7,254.25
V. Capital Expenditure (Including Work-In-Progress)	-	-	-	-	-	-	-	-	-	-
VI. Depreciation and Amortisation	47.83	99.62	259.28	426.48	34.54	37.08	54.15	33.58	395.80	596.76
VII. Significant Non-cash Expenses Other than Depreciation and Amortization	-	-	-	-	-	-	-	-	-	-

For and on behalf of the Board
For, Shaival Reality Limited

Mayur M. Desai
Managing Director
DIN : 00143615



Date: 11/11/2019
Place : Ahmedabad

Independent Auditor's Limited Review Report on Consolidated Unaudited Half Yearly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

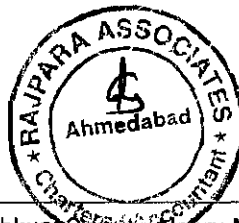
The Board of Directors

Shaival Reality Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Shaival Reality Limited ("the Parent") and its Joint Ventures (the Parent and its Joint Ventures together referred to as "the Group") for the half year ended on 30th September, 2019, being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. These statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:
 - i. KCL SRPL JV (Joint Venture) (Deesa & Bharuch Project)
 - ii. MCC SRPL JV (Joint Venture) (Palanpur project)
5. These consolidated financials do not include the financials of KCL-SRPL JV (Kalol Project) in which the company has 40% stake. As informed to us the Operating Partner of the JV, Katira Construction Limited (KCL) has not prepared the financials as on date of



reporting. In absence of this data we are unable to determine the impact of Profit/Loss of the JV which can have on the profitability of the Company. We are also unable to determine the impact of Assets/Liabilities of the JV which can have on the Balance sheet of the Company.

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of Joint Ventures included in the consolidated financial results, whose interim financial statements reflect total assets of Rs. 1,87,06,890/- as at 30th September 2019, total revenues of Rs. 1,64,91,159/-, and total net profit after tax of Rs. 98,398/- and net profit after tax of Rs. 98,398/- for the half year ended 30th September, 2019, as considered in the consolidated unaudited financial results, whose interim financial statements have not been reviewed by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated above.

Our conclusion on the Statement is not modified in respect of the above matters.

8. The Statement includes the results for the half year ended 31/03/2019 and audited figures for the year ended on 31/03/2019 and the unaudited half yearly figures as on 30/09/2019.

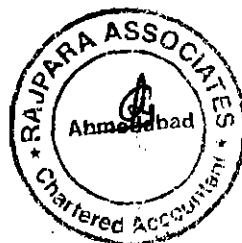
FOR, RAJPARA ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 113428W



C. J. RAJPARA
PARTNER
M. NO.: 046922

UDIN: 19046922 AAAA FO 4632

Place: Ahmedabad
Date: 11/11/2019



Part - 1

Consolidated Audited Financial Results For The Half Year Ended on 30-09-2019

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	6 months ended			Year ended	Year ended
		30.09.2019	30.09.2018	31.03.2019	31.03.2019	31.03.2018
		Unaudited	Unaudited	Audited	Audited	Audited
1	Revenue from operations					
	(a) Net sales/income from operations (Net of excise duty)	178.72	2,056.79	1,105.81	3,162.60	4,145.53
	(b) Other Income	45.34	4.86	99.16	104.02	307.68
	Total Revenue	224.06	2,061.65	1,204.97	3,266.62	4,453.20
2	Expenses					
	(a) Cost of materials consumed	57.55	499.21	328.23	827.44	2,586.40
	(b) Purchase of Stock in Trade	17.21	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	29.01	323.06	334.18	657.24	-492.16
	(d) Other Direct Expense	72.64	863.62	427.80	1,291.42	1,489.20
	(e) Employee benefits expense	29.29	87.60	91.15	178.75	214.70
	(f) Finance Cost	51.59	69.78	55.89	125.67	129.54
	(g) Depreciation and amortisation expense	48.19	302.86	92.94	395.80	596.75
	(h) Rent	-	-	1.20	1.20	1.20
	(i) Other expenses	32.01	62.55	281.03	343.58	200.61
	Total expenses	337.50	2,208.68	1,612.42	3,821.10	4,726.24
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)	-113.44	-147.03	-407.45	-554.48	-273.04
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary Items and Tax (3 - 4)	-113.44	-147.03	-407.45	-554.48	-273.04
6	Extra Ordinary Items	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	-113.44	-147.03	-407.45	-554.48	-273.04
8	Tax Expense (net)					
	- Current tax	-	-	-	-	37.50
	- Deferred tax	-	-	-55.59	-55.59	-118.56
	Total Tax Expenses	-	-	-55.59	-55.59	-81.06
9	Net Profit(Loss) for the Period from continuing operations	-113.44	-147.03	-351.86	-498.89	-191.98
10	Profit(Loss) From Discontinuing operations before tax	-	-	-	-	-
11	Tax Expense of discontinuing Operations	-	-	-	-	-
12	Net Profit(loss) from discontinuing Operations after Tax	-	-	-	-	-
13	Profit(loss) for period before minority Interest	-113.44	-147.03	-351.86	-498.89	-191.98
14	Share of profits(loss) of subsidiary	-	-	-	-	-
15	Profit(loss) of minority Interest	-	-	-	-	-
16	Net Profit(loss) for the period	-113.44	-147.03	-351.86	-498.89	-191.98
17	Details of Equity share capital					
	(a) Paid up Equity Share capital	1,157.40	1,157.40	1,157.40	1,157.40	1,157.40
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00	10.00
18	Details of Debt Securities					
	(a) Paid up Debt capital	-	-	-	-	-
	(b) face value of debt securities	-	-	-	-	-
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-215.66	253.50	253.50	-102.22	400.54
20	Debentures redemption reserve	-	-	-	-	-
21	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):					
	(a) Basic	-0.98	-1.27	-3.04	-4.31	-1.66



	(b) Diluted	-0.98	-1.27	-3.04	-4.31	-1.66
22	Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):					
	(a) Basic	-0.98	-1.27	-3.04	-4.31	-1.66
	(b) Diluted	-0.98	-1.27	-3.04	-4.31	-1.66
23	Debt Equity Ratio	3.18	4.89	4.48	4.48	4.04
24	Debt service coverage ratio	-	-	-	-	-
25	Interest Service Coverage Ratio	-	-	-	-	-

NOTES :

- 1 The above Audited Consolidated Financial Results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 10th November 2019.
- 2 Figures have been re-grouped or re-classified, wherever necessary.
- 3 The Company is operating in renting of Immovable Property, Construction of Residential complex under Government Schemes and Transportation of Bulk LPG, Amonia.
- 4 Figures of last half year ended 31st March, 2019 are the balancing figures between the audited figures of year ended on 31/03/2019 and half year ended on 30/09/2018.
- 5 The above financial results are available on companies website www.wealthfirstonline.com and the stock exchange viz. www.nseindia.com

For and on behalf of the Board
For, Shaival Reality Limited

Mayur M. Desai
Managing Director
DIN : 00143018



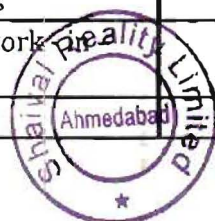
Date: 11/11/2019
Place : Ahmedabad



Part - 2

Statement of Consolidated Assets and Liabilities for the year ended 30/09/2019

Particulars		As At 30.09.2019	As At 31.03.2019
		Unaudited	Audited
EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		1,157.40	1,157.40
(b) Reserves and surplus		-215.66	-102.22
(c) Money Received against share warrants			-
Total Shareholders' funds		941.74	1,055.18
2 Share Application money pending allotment		-	-
3 Deferred Government Grants		-	-
4 Minority Interest		-	-
5 Non-current liabilities			
- Long-term borrowings		1,427.68	2,926.53
- Deferred tax liabilities (net)		-	-
- Foreign Currency Monetary Item translation difference liability account		-	-
- Other long-term liabilities		31.10	26.10
- Long-term provisions		-	-
Total Non-current liabilities		1,458.78	2,952.62
6 Current liabilities			
- Short-term borrowings		1,191.65	1,133.15
- Trade payables			
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues of creditors other than micro enterprise and small enterprises		117.58	404.84
- Other current liabilities		17.01	15.97
- Short-term provisions		213.53	221.38
Total Current liabilities		1,539.77	1,775.33
TOTAL EQUITY AND LIABILITIES		3,940.29	5,783.14
ASSETS			
1 Non-current assets			
(i) Fixed assets			
- Tangible assets		559.96	1,006.29
- Producing Properties		-	-
- Intangible Assets		-	-
- Preproducing Properties		-	-
- Tangible Assets Capital work-in-progress		-	-
- Intangible assts under development or work in progress		-	-
Total Fixed Assets		559.96	1,006.29



	(ii) Non-current investments	319.66	1,448.73
	(iii) Deferred tax assets (net)	329.13	329.13
	(iv) Foreign currency monetary item translation difference asset account	-	-
	(v) Long-term loans and advances	2,014.21	2,005.76
	(vi) Other non-current assets	286.62	211.63
	Total Non-current assets	3,509.58	5,001.53
2	Current assets		
	- Current investments	-	-
	- Inventories	-	46.21
	- Trade receivables	222.23	342.75
	- Cash and cash equivalents	53.36	255.04
	- Short-term loans and advances	-	-
	- Other current assets	155.12	137.60
	Total Current assets	430.71	781.61
	TOTAL - ASSETS	3,940.29	5,783.14

For and on behalf of the Board
For, Shaival Reality Limited



Mayur M. Desai
Managing Director
DIN : 00143018

Date: 11/11/2019
Place : Ahmedabad

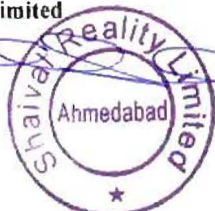
Consolidated Cash Flow Statement for the Half Year Ended on 30/09/2019

(' in Rs.)

	Particulars	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before taxation and extra-ordinary items	-113.44	-147.03
	Adjustment for :		
	Depreciation	48.19	302.86
	Interest Income	-13.53	-3.46
	Interest Expenses	51.59	69.78
	Profit/loss on Sale of Investments	-	-
	Profit/loss on Sale of Fixed Assets	-	-
	Operating Profit Before Working Capital Changes	-27.18	222.15
	Working Capital Changes:		
	(Increase)/ Decrease in Inventory	46.21	319.08
	(Increase)/ Decrease in Trade and Other Receivables	112.07	766.73
	(Increase) / Decrease in Other Current Assets	-17.52	56.58
	(Increase) / Decrease in Non Current Asset	-74.99	60.34
	Increase in Trade Payables and other Liabilities	-289.07	-468.24
	Cash generated from operations (I)	-250.48	956.63
	Income Tax Paid (including Tax deducted at source) (II)	-	-
	Net Cash Used in Operating Activities (I+II)	-250.48	956.63
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Addition to Fixed Assets	398.13	-34.23
	Deletion from Fixed Assets	-	-
	Profit on Sale of Fixed Assets	-	-
	(Purchase) / Sale of Investments	1,129.07	-923.32
	Interest Income	13.53	3.46
	Net Cash used in Investment Activities	1,540.73	-954.09
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds/(Repayment) of Loans(Net)	-1,498.85	30.80
	Proceeds/(Repayment) of Long Term Loans(Net)	58.50	76.17
	Interest Paid	-51.59	-69.78
	Dividend paid and DDT	-	-
	Net Cash From Financing Activities	-1,491.93	37.20
D	Net Changes in Cash and Cash Equivalents (A+B+C)	-201.68	39.74
E	Cash and Cash Equivalents at start of the year	255.04	139.74
F	Cash and Cash Equivalents at the end of the year (D+E)	53.36	179.47
	Components of Cash & Cash Equivalents at the end of the year		
	Cash & Cash Equivalents	53.36	179.47
		53.36	179.47

For and on behalf of the Board
 For, Shaival Reality Limited

Mayur M. Desai
 Managing Director
 DIN : 00143018



Date: 11/11/2019
 Place : Ahmedabad