## **RAJP'ARA ASSOCIATES CHARTERED ACCOUNTANTS**



PH. NO. : 079-26300340 E-mail : cmca92@gmail.com Address : 202/B,Shivalik-10, Opp. SBI Zonal Office, Ambawadi, Ahmedabad -380006

Auditor's Report on Half Yearly & Yearly Standalone Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, The Board of Directors, Shaival Reality Limited A-1, Maharaja Palace, Nr. Vijay Char Rasta, Navrangpura, Ahmedabad – 380009.

- 1. We have audited the accompanying standalone financial results of <u>Shaival Reality Limited</u> ("the Company") for the Half Year & Year ended on 31<sup>st</sup> March, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Half Yearly & Yearly Standalone Financial Results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rules of the Companies (Accounts) Rules, 2015 and other accounting principles generally accepted in India.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain moderate assurance about whether the financial statements are free of material misstatements. An audit is limited preliminary to inquiries of company professionals and analytical procedures applied to the financial data and thus provide less assurance than as Audit. We have not performed an Audit and accordingly, we do not express an Audit Opinion.
- 3. This standalone financials does not include the financials of KCL-SRPL JV (Kalol Project) in which the company has 40% stake. As informed to us the Operating Partner of the JV, Katira Constuction Limited (KCL) has not prepared the audited financials as on date of reporting. In absence of this data we are unable to determine the impact of Profit/Loss of the JV which can have on the profitability of the Company. We are also unable to determine the impact of Assets/Liabilities of the JV which can have on the Balance sheet of the Company.
- 4. Subject to our remark, in Para 3 above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principals laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting



principal and policies had not disclosed the information recognised to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement ) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Further, read with Paragraph 1 above, we report that the figures for the Half Year ended 31<sup>st</sup> March, 2018 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the unaudited Half Yearly figures as on 30<sup>th</sup> September, 2017 shown in the prospectus.

Place: Ahmedabad Date: 28/05/2018

FOR, RAJPARA ASSOCIATES CHARTERED ACCOUNTANTS Firm/Registration No.: 113428W

C.J.RAJPARA PARTNER M. NO. 046922



Regd. Officé: A-1, Maharaja Palace, Nr. Vijay Char Rasta, Navrangpura, Ahmedabad - 380 009.

Tel.: 079-26407802/26404097, Fax: 079-26400224

E-mail: shaivalgroup@gmail.com, Website: www.shaivalgroup.ooo

CIN: L45201GJ1996PLC029311

Part - 1	
Standalone Audited Financial Results For The Half Year and Year Ended on 31-03-2018	Part - 1
	The second secon
Standalone Andited Financial Results for The namifed and real Ended on St 00 0010	Standalone Audited Financial Results For The Half Year and Year Ended on S1-03-2018

				unless otherwise Year ended	Year ended
Sr.	5. CO 14	6 month	the same of the sa	31.03.2018	31.03.2017
io.	Particulars	31.03.2018	30.09.2017		Contraction of the local division of the loc
		Audited	Unaudited	Audited	Audited
1	Revenue from operations			_	
	(a) Net sales/income from operations (Net	1,319.53	1.581.99	2,901.52	4,309.14
	of excise duty)		or the second second	Test Marine 1	(470)(93)(47)
	(b) Other Income	356.61	-5.51	351.10	288.48
	Total Revenue	1,676.13	1,576.48	3,252.62	4,597.62
2	Expenses				
-	(a) Cost of materials consumed	234.48	679.55	914.03	2,245.07
-	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished				
	goods, work-in-progress and stock-in- trade	202.81	-20.61	182.20	-194.09
	(d) Employee benefits expense	79.60	112.16	191.76	173.59
	(e) Finance Cost	78.32	51.22	129.54	107.40
-	(f) Depreciation and amortisation expense	a straight of the	A CONTRACTOR OF A CONTRACTOR O	701.01	434.75
	(1) Depreciation and antor addition expense	308.97	287.09	596.06	434./5
-	(g) Rent	0.00	0.00	0.00	0.00
-	(h) Other expenses	819.82	696.74	1,516.56	1,378.53
	(i) Power Expenses	0.00	0.00	0.00	0.00
	(i) Fuel Expenses	0.00	0.00	0.00	0.00
	110	1,723.99	1,806,16	3,530.16	4,145.25
	Total expenses	1,743.77	1,000.10	0,000.10	11.10100
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary	-47.86	-229.68	-277.54	452.37
	items and Tax (1-2)	0.00	0.00	0.00	0.00
4	Exceptional Items	0.00	0.00	0.00	
5	Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax	-47.86	-229.68	-277.54	452.37
	(3 - 4) Extra Ordinary Items	0.00	0.00	0.00	0.00
6	Profit/(Loss) from ordinary activities			NUT ON CO	A DESCRIPTION OF A DESC
7	before tax (5 - 6)	-47.86	-229.68	-277.54	452.37
8	Tax Expense (net)				
0	- Current tax	0.2	-		158.00
	Contraction of the second				-60.29
-	- Deffered tax	0.00	0.00	0.00	97.71
	Total Tax Expenses	0.00	0.00	0.00	21.11
9	Net Profit(Loss) for the Period from continuing operations	-47.86	-229.68	-277.54	354.60
10	Profit(Loss) From Discontinuing	S.			
	operations before tax				
11	Tax Expense of discontinuing Oprations				300
12	Net Profit(loss) from discontinuing				
-	Oprations after Tax	-47.86	-229.68	-277.54	354.60
13		-47.00	-227.00		
14		1,157.40	192.90	1,157.40	192.9
	(a) Paid up Equity Share capital			10.00	10.0
	(b) face value of Equity share capital	10.00	10.00	10.00	10.0
15	and the second se				
	(a) Paid up Debt capital		· · ·		
	(b) face value of debt securities				-
12	Reserve excluding Revaluation Reserves as			71850-81614	
16	per balance sheet of previous accounting	1,566.73	1,337.04	400.54	1,566.7
	year				
17			· · · ·		
18	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not			1.1	
	annualised):	-0.41	-11.91	-2.40	18.3
_	(a) Basic	a state of the sta			18.3
	(b) Diluted	-0.41	-11.91	-2.40	10.3
19					
_	annualised):	0.44	-11.91	2 40	18.3
	(a) Basic	-0.41			
	(b) Diluted	-0.41			18.3
20		4.33		4.33	3.2
21					
22	Interest Service Coverage Ratio	-	11 1 30		1.0

#### NOTES :

The above audited financial results are reviewed by the Audit Committee and have been approved by the Board of 1 Directors at their meeting held on 28th May, 2018.

Figures have been re-grouped or re-classified, whereever necessary, 2

The Company is operating in renting of Immovable Property, Construction of Residential complex under Government 3 Schemes and Transportation of Bulk LPG, Amonia

Figures of last half year ended 31st March, 2018 are the balancing figures between the audited figures of year ended

on 31/03/2018 and half year ended on 30/09/2017. The above financial results are available on companies website www.shaivalgroup.ooo and the stock exchange viz. www.nseindia.com



For, Shaival Reality Limited **Director** DIN-00143018

# Part - 2 Statement of Assets and Liabilities for the year ended 31.03.2018

	Particulars	As At 31-03-2018 Audited	As At 31.03.2017 Audited
	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,157.40	192.90
-	(b) Reserves and surplus	400.54	1,566.73
-	(c) Money Received against share	2	i i
	warrants		
	Total Shareholders' funds	1,557.94	1,759.63
2	Share Application money pending		4
-	allotment		
3	Deferred Government Grants		
4	Minority Interest		
5	Non-current liabilities	arrestation and	1 100 00
	- Long-term borrowings	4,706.34	4,489.75
	<ul> <li>Deferred tax liabilities (net)</li> </ul>		
	- Foreign Currency Monetary Item		
	translation difference liability account		21.00
_	- Other long-term liabilities	26.10	21.00
	Long-term provisions	-	1 540 55
	Total Non-current liabilities	4,732.43	4,510.75
б	Current liabilities	000000000	
	- Short-term borrowings	1,543.69	609.13
	- Trade payables		
	(A) Total outstanding dues of micro	14	
_	enterprises and small enterprises		
	(B) Total outstanding dues of creditors		207.42
	other than micro enterprise and small	217.58	307.42
_	enterprises	07.14	37.89
	Other current liabilities	37.14	
	- Short-term provisions	220.95	191.41
	Total Current liabilities	2,019.36	1,145.85
	TOTAL EQUITY AND LIABILITIES	8,309.73	7,416.23
	ASSETS		
1	Non-current assets		- AND INCOME
-	(i) Fixed assets		
	- Tangible assets	1,390.29	1,789.65
	- Producing Properties	-	+1
	- Intengible Assets	1	
	- Preproducing Properties	* •	1
2	- Tangible Assets Capital work-in-progress	50	<b>7</b> 0
1	- Intengible assts under development or		
_	work - in - progress	1 200 20	1,789.65
_	Total Fixed Assets	1,390.29	
_	(ii) Non-current investments	587.75	
2	(iii) Deferred tax assets (net)	273,54	134.90
	(iv) Foreign currency monetary item	20 C	
_	translation difference asset account	4,791.08	3,754.71
	(v) Long-term loans and advances	312.11	and some of the second s
-	(vi) Other non-current assets		
	Total Non-current assets	7,354.76	6,182.6
2	Current assets		1
_	- Current investments		101.0
	- Inventories	11.89	and the second se
-	- Trade receivables	679.32	and the second s
	- Cash and cash equivalents	134.93	109.2
	- Bank Balance other than cash and cash equivalents	1.8	*
-	- Short-term loans and advances		
		128.84	211.3
	- Other current assets	140.04	the second se
	Other current assets     Total Current assets	954.98	



For, Shaival Reality Limited

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Managing Director DIN= 00143018

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# RAJPARA ASSOCIATES CHARTERED ACCOUNTANTS



PH. NO. : 079-26300340 E-mail : cmca92@gmail.com Address : 202/B,Shivalik-10, Opp. SBI Zonal Office, Ambawadi, Ahmedabad -380006

Auditor's Report on Half Yearly & Yearly Consolidated Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors Shaival Reality Limited A-1, Maharaja Palace, Nr. Vijay Char Rasta, Navrangpura, Ahmedabad – 380009.

- 1. We have audited the accompanying consolidated financial results of Shaival Reality Limited ("the Company")for the Half Year ended & Year Ended on 31<sup>st</sup> March, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Half yearly & Yearly Consolidated Financial Results have been prepared on the basis of the consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rules of the Companies (Accounts) Rules, 2015 and other accounting principles generally accepted in India.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. These Standards require that we plan and perform the review to obtain moderate assurance about whether the financial statements are free of material misstatements. An audit is limited preliminary to inquiries of company professionals and analytical procedures applied to the financial data and thus provide less assurance than as Audit. We have not performed an Audit and accordingly, we do not express an Audit Opinion.
- 3. This Consolidated Financials does not include the financials of KCL-SRPL JV (Kalol Project) in which the company has 40% stake. As informed to us the Operating Partner of the JV, Katira Construction Limited (KCL) has not prepared the financials as on date of reporting. In absence of this data we are unable to determine the impact of Profit/Loss of the JV which can have on the profitability of the Company. We are also unable to determine the impact of Assets/Liabilities of the JV which can have on the Balance sheet of the Company.
- 4. Based on our audit conducted as above, except mentioned in point 3 above nothing has come to our attention that causes us to believe that accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and



measurement principals laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting principal and policies had not disclosed the information recognised to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. According to the information and explanations given to us , these consolidated financial results includes the financial results of the following entities:

#### **List of Joint Ventures**

- KCL SRPL (JV) [ BHARUCH PROJECT & DEESA PROJECT ]
- 2. MCC SRPL (JV) [ PALANPUR PROJECT ]
- 6. Further, read with Paragraph 1 above, we report that the figures for the Half Year ended 31<sup>st</sup> March, 2018 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the unaudited Half Yearly figures as on 30<sup>th</sup> September, 2017 shown in the prospectus.

Place: Ahmedabad Date: 28/05/2018 FOR, RAJPARA ASSOCIATES CHARTERED ACCOUNTANTS Firm Registration No.: 113428W

C.J.RAJPARA PARTNER M. NO. 046922



Regd. Office: A-1, Maharaja Palace, Nr. Vijay Char Rasta, Navrangpura, Ahmedabad - 380 009.

Tel.: 079-26407802/26404097, Fax: 079-26400224

E-mail: shaivalgroup@gmail.com, Website: www.shaivalgroup.ooo CIN: L45201GJ1996PLC029311

Part - 1

Consolidated Audited Financial Results For The Half Year and Year Ended on 31-03-2018

-		All amount in Rs. Lac. 6 months ei		Year ended	Year ended
Sr.	Particulars	30.09.2017	31.03.2018	31.03.2018	31.03.2017
No.	Particulars	Unaudited	Audited	Audited	Audited
1	Revenue from operations				
-	(a) Net sales/income from operations	2 512 25	1,632.28	4,145.53	5,845.86
	(Net of excise duty)	2,513.25	1,032.20		72
	(b) Other Income	38.72	268.96	307.68	157.05
	Total Revenue	2,551.96	1,901.24	4,453.20	6,002.91
2	Expenses		-		
	(a) Cost of materials consumed	1,645.36	941.04	2,586.40	3,289.67
	(b) Purchase of Stock in Trade	-	+		-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	23.57	-515.73	-492.16	-152.04
	(d) Employee benefits expense	120.32	94.38	214.70	202.24
	(e) Finance Cost	51.22	78.32	129.54	107.40
	(f) Depreciation and amortisation expense	287.43	309.32	596.75	435.61
	(g) Rent	-	<u>2</u>	-	
	(h) Other expenses	653.74	1,037.26	1,691.00	1,613.52
	(i) Power Expenses		-		
	(j) Fuel Expenses		-	-	
-	Total expenses	2,781.64	1,944.60	4,726.24	5,496.40
3	Profit/(Loss) from operations before	(229.68)	-43.36	(273.04)	506.51
4			-	•	
5	Profit/(Loss) from ordinary activities	-229.68	-43.36	-273.04	506.51
6	Extra Ordinary Items			-	
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	(229.68)	-43.36	(273.04)	506.51
8	Tax Expense (net)				040.44
	- Current tax	i i i i i i i i i i i i i i i i i i i	37.50	37.50	212:14
1	- Deffered tax	÷.	-118.56	-118.56	-60.30
	Total Tax Expenses		-81.06	-81.06	151.85
9	continuing operations	-229.68	37.70	-191.98	354.66
10	Profit(Loss) From Discontinuing operations before tax	1	3		
11			a 1991		- 44 - <b>-</b>
12	Oprations after Tax		-		
13	Profit(loss) for period before minority	-229.68	37.70	-191.98	354.60

For, Shaival Reality Limited



Managing Director D/N= 00143018

14	Share of profits(loss) of subsidiary		-		*
*****	Profit(loss) of minority Interest			• • • • • •	
16	Net Profit(loss) for the period	-229.68	37.70	-191.98	354.66
17	Details of Equity share capital			a a construction of the second s	
1	(a) Paid up Equity Share capital	192.90	1,157.40	1,157.40	192.90
t	(b) face value of Equity share capital	10.00	10.00	10.00	10.00
	Details of Debt Securities				
	(a) Paid up Debt capital	•			÷
<u> </u>	(b) face value of debt securities	•**			
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	*	-	400.54	1,566.73
20	Debentures redemption reserve	· •			•
21	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	-11.91	0.33	-1.66	18.39
	(b) Diluted	-11.91	0.33	-1.66	18.39
	Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	-11.91	0.33	-1.66	18.39
	(b) Diluted	11.91	0.33	-1.66	18.39
23	Debt Equity Ratio			4.66	3.31
24	Debt service coverage ratio	•			400 <b>4</b> 00 -
25	Interest Service Coverage Ratio	•		a 11 a a a a a a a a a a a a a a a a a	

NOTES:

1 The above Audited Consolidated Financial Results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 28th May, 2017.

2 Figures have been re-grouped or re-classified, whereever necessary.

3 The Company is operating in renting of Immovable Property, Construction of Residential complex under Government Schemes and Transportation of Bulk LPG, Amonia.

4 Figures of last half year ended 31st March, 2018 are the balancing figures between the audited figures of year ended on 31/03/2018 and half year ended on 30/09/2017.

5 The above financial results are available on companies website www.wealthfirstonline.com and the stock exchange viz. www.nseindia.com

#### Part - 2

Statement of Consolidated Assets and Liabilities for the year ended 31.03.2018

	Particulars	As At 31.03.2018	As At 31.03.2017
		Audited	Audited
	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,157.40	192.90
******	(b) Reserves and surplus	400.54	1,566.73
	(c) Money Received against share warrants		•
	Total Shareholders' funds	1,557.94	1.759.63
2	Share Application money pending allotment	•	
3	Deferred Government Grants	•	-
4	Minority Interest	•	*
5	Non-current liabilities		

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For, Shaival Reality Limited

Managing Director

	- Long-term borrowings	4,706.34	4,489.75
	- Deferred tax liabilities (net)		•
	- Foreign Currency Monetary Item		
	translation difference liability account		190
	the second se	26.10	21.00
	- Other long-term liabilities	20.10	21.00
	- Long-term provisions	4,732.43	4,510.75
_	Total Non-current liabilities Current liabilities	4,/32.43	1,510.75
6		1,543.69	614.81
-	- Short-term borrowings	1,545.07	011.01
-	- Trade payables		
	(A) Total outstanding dues of micro	· · · ·	2. <b></b>
-	enterprises and small enterprises (B) Total outstanding dues of creditors		
	other than micro enterprise and small	699.24	393.91
	enterprises	077.21	0,0,0,0
-	- Other current liabilities	45.67	56.26
-		233.21	249.57
-	- Short-term provisions Total Current liabilities	2,521.81	1,314.56
-	Total current nabilities	2,521.01	1,011100
-	TOTAL EQUITY AND LIABILITIES	8,812.19	7,584.94
-	TOTAL LOOTT AND EMBELTING	0/00000	
-	ASSETS		
1	Non-current assets		
Ĩ	(i) Fixed assets		
	- Tangible assets	1,394.01	1,794.06
-	- Producing Properties	н — <u>н</u>	
	- Intengible Assets	-	-
	- Preproducing Properties		-
-	- Tangible Assets Capital work-in-		7.1
	progress		-
	- Intengible assts under development or		2
	work - in - progress	dia	
	Total Fixed Assets	1,394.01	1,794.06
	(ii) Non-current investments	52.93	-11.27
	(iii) Deferred tax assets (net)	273.54	154.98
	(iv) Foreign currency monetary item		
	translation difference asset account		-
	(v) Long-term loans and advances	4,892.59	3,829.77
1.24	(vi) Other non-current assets	338.75	401.16
-	Total Non-current assets	6,951.82	6,168.70
2	Current assets		
	- Current investments	-	-
	- Inventories	686.25	225.53
	- Trade receivables	869.36	507.82
1	- Cash and cash equivalents	139.74	463.14
	- Bank Balance other than cash and cash		-
-	equivalents		
40	- Short-term loans and advances	-	-
- 1	- Other current assets	165.03	219.7
	Total Current assets	1,860.37	1,416.24
	TOTAL - ASSETS	8,812.19	7,584.94

For, Shaival Reality Limited soc

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Managing Director

DIN- 00143018



				Segments					10	Total
Dariculars	Construction	Iction	Transport	port	Renting (H.O)	(H.O)	Unalle	Unailocable		a subset varia
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous rear
l. Segment Revenue Loss: Service Tax/VAT/651 Recovered	2,533.79	4,300.38	1,428.29	1,354.32	183.45	210.36			4,145.53	5,865.06 -
Net Turnover	2,533.79	4,300.38	1,428.29	1,354.32	183.45	210.36	2	•	4,145.53	5,865.06
II. Segment Results before interest and Tax	(30.28)	343.11	(315.21)	132.01	183.45	207.36	(195.76)	(206.35)	(357.80)	476.13
Less: Interest Expense Add: Interest Income	5 5	• •	(91.14)	(5.23)	* *	, ,	(38.41) 214.31	(102.17) 137.78	(129.54) 214.31	(107.40) 137.78
Profit Before Tax Current Tax Deferred Tax	(30.28)	343.11 54.14	(406.35)	126.78	183,45	207.36	(19.86) 37.50 118.56	(170.74) 158.00 60.29	(273.03) 37.50 118.56	506.51 212.14 60.29
Profit after Tax (Before adjustment for Minority interest)	(30.28)	288.97	(406.35)	126.78	183.45	207.36	61.20	(268.45)	(72.121)	354.66
Less: Share of Profit/(Loss) to Minority Interest		3		•		*	•			
Profit after Tax (After adjustment for Minority Interest)	(30.28)	288.97	(406.35)	126.78	183.45	207.36	61.20	(268.45)		10
	860.12	1.542.51	2.617.96	1,455.83	354.94	382.02				7,584.93
W. Segment Vabilities	465.32			140.25	19.14	14.04	6,188.86	5,312.63	7,24.22	
V. Capital Expenditure (Including Work-In-			,	•	•	-			•	
Progress) VI. Depreciation and Amortisation VII. Significant Non-cash Expenses Other than Depreciation and Amortization	99.62	228.88	426.48	151.01	37.08	41.03	33.58	13.83	596.76	434.75



For, Shaival Reality Limited

DI N = 00143018

# Regd. Office: A-1, Maharaja Palace, Nr. Vijay Cross Road, Opp. Rasranjan, Navrangpura, Ahmedabad - 380009. CIN: L45201GJ1996PLC029311, Email : shaivalgroup@gmail.com

(Rs. In Lakhs)

# Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

	SI. No.	Particulars	t	Audited Figures (as reported before adjusting or qualifications)	Adjusted F (audited f after adjust qualificat	igures ting for
	1	Turnover / Total income		4,453.20	4	,453.20
H	1	Total Expenditure (Including Tax Expenses Net (Rs. 8)	1.06.)	4,645.18	4	,645.18
H	3	Net Profit/(Loss)		(191.98)		(191.98
-	4	Earnings Per Share		4.73		4.73
	5	Total Assets		8,812.19	8	,812.19
	6	Total Liabilities		7,254.24	7	,254.24
	7	Net Worth		1,557.95	1	,557.95
	8	Any other financial item(s) (as felt appropriate by the management)	e	-		-
<u>A</u>	udit . I	fit included Share of Profit from Joint Venture of Rs. 4 Qualification (each audit qualification separately): Details of Audit Qualification:		(Kalol Project) in	which the	ompan
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management has not received the financials of KCL-SRPL JV (Kalol Project), they are unable to quantify the impact of the same on financial result of the company.

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		Auditors' Comments on (i) or (ii) above: The sible and reflect it's share in the books.	e Company shall strive to obtain the financials as soon as
111.	Sign	atories:	
	•	CEO/Managing Director	Mayur M. Desai
	•	CFO	Jagdish Limbachiya Thimbody
	•	Audit Committee Chairman	Ashish Shah Ashin p-are
	•	Statutory Auditor	C.J. Rajpara Rajpars
	Plac	e: Ahmedabad	
	Dat	e: 28/05 <b>/2</b> 018	

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Regd. Office: A-1, Maharaja Palace, Nr. Vijay Cross Road, Opp. Rasranjan, Navrangpura, Ahmedabad - 380009
CIN: L45201GJ1996PLC029311, Email : shaivalgroup@gmail.com

ee ke	gulation 33 / 52 of the SEBI (LODR) (Amendment) Reg		Audited Figures	Adjusted Figures
SI. No.	Particulars		(as reported before adjusting or qualifications)	(audited figures after adjusting for qualifications)
1	Turnover / Total income		3,252.62	3,252.62
2	Total Expenditure (Including Tax Expenses Net (Rs. 81.06)		3,444.60	3,444.60
3	Net Profit/(Loss)		(191.98)	(191.9
4	Earnings Per Share		(1.66)	(1.6
5	Total Assets		8,309.73	8,309.73
6	Total Liabilities		6,751.79	6,751.7
7	Net Worth		1,557.94	1,557.9
8	Any other financial item(s) (as felt appropriate by the management)		- 11 -	-
Audi	ofit included Share of Profit from Joint Venture of Rs. 46.10 L t Qualification (each audit qualification separately):	akhs		1.1
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