



**SHAIVAL**  
REALITY LIMITED

A-1, Maharaja Palace, Near Vijay Char Rasta, Navrangpura, Ahmedabad-380 009. ☎ : 26407802, 26404097 (F) 26400224.  
E-mail :- shaivalgroup@gmail.com • Website : www.shaivalgroup.ooo • CIN No. : L45201GJ1996PLC029311

DATE: 24/05/2019

TO,  
THE DEPUTY MANAGER,  
DEPARTMENT OF CORPORATE SERVICES,  
NATIONAL STOCK EXCHANGE LIMITED,  
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,  
BANDRA-KURLA COMPLEX,  
BANDRA(E), MUMBAI-400051

Company Code- SHAIVAL    ISIN: INE262S01010

**SUB: OUTCOME OF BOARD MEETING HELD ON 24/05/2019 REGARDING PURSUANT TO  
REGULATIONS 30 OF SEBI (LODR) REGULATIONS, 2015**

A Meeting of the Board of Directors of the Company was held on today i.e. on Friday, 24<sup>th</sup> day of May, 2019 at the Registered Office of Company, to consider and take on record, *inter alia*, Audited Financial Results of the Company for the half year and year ended on 31<sup>st</sup> March, 2019.

At the said Board Meeting the said Audited Financial Results were adopted and approved, which are attached herewith.

Kindly take this on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully,  
For, SHAIVAL REALITY LIMITED

MAYUR MUKUNDBHAI DESAI  
MANAGING DIRECTOR  
DIN: 00143018

# RAJPARA ASSOCIATES

Chartered Accountants

Auditor's Report On Standalone Half Yearly Financial Results and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## TO THE BOARD OF DIRECTORS OF SHAIVAL REALITY LIMITED

We have audited the half yearly Standalone Financial Results of Shaival Reality Limited for the half year ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

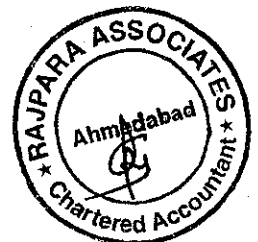
In our opinion and to the best of our information and according to the explanations given to us these half yearly standalone financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the half year ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

Place: Ahmedabad  
Date: 24/05/2019

FOR, RAJPARA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO.: 113428W

  
C. J. RAJPARA  
PARTNER  
M. NO.: 046922





Part - 1

**Standalone Audited Financial Results For The Half Year and Year Ended on 31-03-2019**

*All amount in Rs. Lacs unless otherwise stated*

Sr. No.	Particulars	6 months ended			Year ended	Year ended
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Revenue from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	522.92	949.30	1,365.63	1,472.22	2,901.52
	(b) Other Income	97.19	4.83	310.51	102.02	351.10
	<b>Total Revenue</b>	<b>620.11</b>	<b>954.13</b>	<b>1,676.14</b>	<b>1,574.24</b>	<b>3,252.62</b>
<b>2</b>	<b>Expenses</b>					
	(a) Loss from Joint Ventures	162.76	-	-	162.76	-
	(b) Cost of materials consumed	38.71	20.53	234.48	59.24	914.03
	(c) Purchase of Stock in Trade	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.24	-22.71	202.81	-9.47	182.20
	(e) Other Direct expense	510.07	619.30	743.23	1,129.37	1,372.63
	(f) Employee benefits expense	73.59	73.63	79.60	147.22	191.76
	(g) Finance Cost	56.48	69.19	78.32	125.67	129.54
	(h) Depreciation and amortisation expense	97.21	298.03	308.97	395.24	596.06
	(i) Rent	1.20	-	-	1.20	1.20
	(j) Other expenses	74.29	43.20	76.59	117.49	142.73
	<b>Total expenses</b>	<b>1,027.55</b>	<b>1,101.17</b>	<b>1,724.00</b>	<b>2,128.72</b>	<b>3,530.16</b>
<b>3</b>	<b>Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>-407.44</b>	<b>-147.04</b>	<b>-47.86</b>	<b>-554.48</b>	<b>-277.54</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)</b>	<b>-407.44</b>	<b>-147.04</b>	<b>-47.86</b>	<b>-554.48</b>	<b>-277.54</b>
<b>6</b>	<b>Extra Ordinary Items</b>	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) from ordinary activities before tax (5 - 6)</b>	<b>-407.44</b>	<b>-147.04</b>	<b>-47.86</b>	<b>-554.48</b>	<b>-277.54</b>
<b>8</b>	<b>Tax Expense (net)</b>					
	- Current tax	-	-	33.00	-	33.00
	- Deferred tax	-55.59	-	-118.56	-55.59	-118.56
	<b>Total Tax Expenses</b>	<b>-55.59</b>	<b>-</b>	<b>-85.56</b>	<b>-55.59</b>	<b>-85.56</b>
<b>9</b>	<b>Net Profit(Loss) for the Period from continuing operations</b>	<b>-351.85</b>	<b>-147.04</b>	<b>37.70</b>	<b>-498.89</b>	<b>-191.98</b>
<b>10</b>	<b>Profit(Loss) From Discontinuing operations before tax</b>	-	-	-	-	-
<b>11</b>	<b>Tax Expense of discontinuing Operations</b>	-	-	-	-	-
<b>12</b>	<b>Net Profit(loss) from discontinuing Operations after Tax</b>	-	-	-	-	-
<b>13</b>	<b>Net Profit(loss) for the period</b>	<b>-351.85</b>	<b>-147.04</b>	<b>37.70</b>	<b>-498.89</b>	<b>-191.98</b>
<b>14</b>	<b>Details of Equity share capital</b>					
	(a) Paid up Equity Share capital	1,157.40	1,157.40	1,157.40	1,157.40	1,157.40
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00	10.00
<b>15</b>	<b>Details of Debt Securities</b>					
	(a) Paid up Debt capital	-	-	-	-	-
	(b) face value of debt securities	-	-	-	-	-



16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-102.22	253.50	400.54	-102.22	400.54
17	Debentures redemption reserve	-	-		-	-
18	<b>Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):</b>					
	(a) Basic	-3.04	-1.27	0.33	-4.31	-3.26
	(b) Diluted	-3.04	-1.27	0.33	-4.31	-3.26
19	<b>Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):</b>					
	(a) Basic	-3.04	-1.27	0.33	-4.31	-3.26
	(b) Diluted	-3.04	-1.27	0.33	-4.31	-3.26
20	Debt Equity Ratio	4.29	4.74	4.33	4.29	4.33
21	Debt service coverage ratio	-	-		-	-
22	Interest Service Coverage Ratio	-	-		-	-

**NOTES:**

- 1 The above audited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 24th May, 2019.
- 2 Figures have been re-grouped or re-classified, wherever necessary.
- 3 The Company is operating in renting of Immovable Property, Construction of Residential complex under Government Schemes and Transportation of Bulk LPG, Amonia.
- 4 Figures of last half year ended 31st March, 2019 are the balancing figures between the audited figures of year ended on 31/03/2019 and half year ended on 30/09/2018.
- 5 The above financial results are available on companies website [www.shaivalgroup.ooo](http://www.shaivalgroup.ooo) and the stock exchange viz, [www.nseindia.com](http://www.nseindia.com)

For and on behalf of the Board  
For, Shaival Reality Limited,

Mayur M. Desai  
Managing Director  
DIN: 00143018

Date: 24/05/2019  
Place: Ahmedabad



Part - 2

Statement of Assets and Liabilities for the year ended 31.03.2019

Particulars	As At 31-03-2019	As At 31.03.2018
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1,157.40	1,157.40
(b) Reserves and surplus	-102.22	400.54
(c) Money Received against share warrants	-	-
<b>Total Shareholders' funds</b>	<b>1,055.18</b>	<b>1,557.94</b>
<b>2 Share Application money pending allotment</b>		
<b>3 Deferred Government Grants</b>		
<b>4 Minority Interest</b>		
<b>5 Non-current liabilities</b>		
- Long-term borrowings	2,926.53	4,706.34
- Deferred tax liabilities (net)	-	-
- Foreign Currency Monetary Item translation difference liability account	-	-
- Other long-term liabilities	26.10	26.10
- Long-term provisions	-	-
<b>Total Non-current liabilities</b>	<b>2,952.62</b>	<b>4,732.43</b>
<b>6 Current liabilities</b>		
- Short-term borrowings	1,133.15	1,543.69
- Trade payables	-	-
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprise and small enterprises	213.92	213.25
- Other current liabilities	12.26	37.14
- Short-term provisions	213.61	220.95
<b>Total Current liabilities</b>	<b>1,572.94</b>	<b>2,015.03</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,580.74</b>	<b>8,305.40</b>
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
<b>(i) Fixed assets</b>		
- Tangible assets	1,003.13	1,390.28
- Producing Properties	-	-
- Intangible Assets	-	-
- Preproducing Properties	-	-
- Tangible Assets Capital work-in-progress	-	-
- Intangible assts under development or work - in - progress	-	-
<b>Total Fixed Assets</b>	<b>1,003.13</b>	<b>1,390.28</b>
(ii) Non-current investments	1,463.97	1,340.32
(iii) Deferred tax assets (net)	329.13	273.54
(iv) Foreign currency monetary item translation difference asset account	-	-
(v) Long-term loans and advances	1,944.91	4,021.75
(vi) Other non-current assets	174.01	174.01
<b>Total Non-current assets</b>	<b>4,915.15</b>	<b>7,199.91</b>
<b>2 Current assets</b>		
- Current investments	-	-
- Inventories	21.36	11.89
- Trade receivables	283.87	686.57
- Cash and cash equivalents	250.51	282.52
- Short-term loans and advances	-	-
- Other current assets	109.85	124.51
<b>Total Current assets</b>	<b>665.59</b>	<b>1,105.49</b>
<b>TOTAL - ASSETS</b>	<b>5,580.74</b>	<b>8,305.40</b>

For and on behalf of the Board  
For, Shaival Reality Limited,

Mayur M. Desai  
Managing Director  
DIN: 00143018

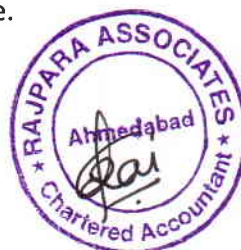
Date: 24/05/2019  
Place: Ahmedabad

Auditor's Report on Consolidated Audited Half Yearly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF  
SHAIVAL REALITY LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of Shaival Reality Limited ("the Parent") and its entities (the Parent and its entities together referred to as "the Group") for the half year ended 31<sup>st</sup> March 2019 and for the period beginning from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of other entities referred to in paragraph below, the statement;
- includes the results of the following entities:
    - KCL SRPL (JV) (Deesa & Bharuch Projects)– 90% Share in Joint Venture
    - MCC SRPL (JV) – 90% Share in Joint Venture
  - does not include the results of the following entities:
    - KCL SRPL (JV) – Kalol Project– 40% Share in Joint Venture

This consolidated financials does not include the financials of KCL-SRPL JV ( Kalol Project) in which the company has 40% stake. As informed to us the Operating Partner of the JV, Katira Construction Limited (KCL) has not prepared the financials as on date of reporting. In absence of this data we are unable to determine the impact of Profit/Loss of the JV which can have on the profitability of the Company. We are also unable to determine the impact of Assets/Liabilities of the JV which can have on the Balance sheet of the Company.

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
  - gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the group for the for the half year ended 31<sup>st</sup> march 2019 and for the period beginning from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.
6. We did not audit the interim financial statements of other entities included in the consolidated financial results, whose interim financial statements reflect total assets of Rs. 2,41,81,731/- as at 31st March, 2019, total revenues of Rs. 18,80,42,149/-, and total net loss after tax of Rs 2,79,26,823/- and net loss after tax of Rs. 1,80,84,652/- for the half year ended 31<sup>st</sup> March 2019 & for the period beginning from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019 respectively as considered in the consolidated financial results, whose interim financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters.



# RAJPARA ASSOCIATES

Chartered Accountants

7. The Statement includes the results for the half year ended 31/03/2019 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year which were subject to limited review by us.

Place: Ahmedabad

Date: 24/05/2019

FOR, RAJPARA & ASSOCIATES

CHARTERED ACCOUNTANTS

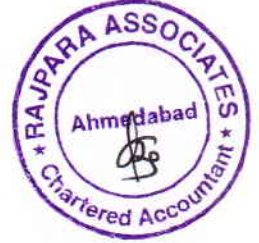
FIRM REGISTRATION NO.: 113428W



C. J. RAJPARA

PARTNER

M. NO.: 046922



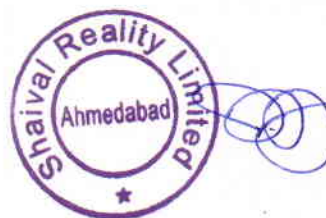


Part - 1

Consolidated Audited Financial Results For The Half Year and Year Ended on 31-03-2019

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	6 months ended			Year ended	Year ended
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Revenue from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	1,105.81	2,056.79	1,632.28	3,162.60	4,145.53
	(b) Other Income	99.16	4.86	268.96	104.02	307.68
	<b>Total Revenue</b>	<b>1,204.97</b>	<b>2,061.65</b>	<b>1,901.24</b>	<b>3,266.62</b>	<b>4,453.20</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	328.23	499.21	941.04	827.44	2,586.40
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	334.18	323.06	-515.73	657.24	-492.16
	(d) Other Direct Expense	427.80	863.62	893.25	1,291.42	1,489.20
	(e) Employee benefits expense	91.15	87.60	94.38	178.75	214.70
	(f) Finance Cost	55.89	69.78	78.32	125.67	129.54
	(g) Depreciation and amortisation expense	92.94	302.86	309.32	395.80	596.75
	(h) Rent	1.20	-	-	1.20	1.20
	(i) Other expenses	281.03	62.55	144.02	343.58	200.61
	<b>Total expenses</b>	<b>1,612.42</b>	<b>2,208.68</b>	<b>1,944.60</b>	<b>3,821.10</b>	<b>4,726.24</b>
3	<b>Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>-407.45</b>	<b>-147.03</b>	<b>-43.36</b>	<b>-554.48</b>	<b>-273.04</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)</b>	<b>-407.45</b>	<b>-147.03</b>	<b>-43.36</b>	<b>-554.48</b>	<b>-273.04</b>
6	Extra Ordinary Items	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities before tax (5 - 6)</b>	<b>-407.45</b>	<b>-147.03</b>	<b>-43.36</b>	<b>-554.48</b>	<b>-273.04</b>
8	<b>Tax Expense (net)</b>					
	- Current tax	-	-	37.50	-	37.50
	- Deferred tax	-55.59	-	-118.56	-55.59	-118.56
	<b>Total Tax Expenses</b>	<b>-55.59</b>	<b>-</b>	<b>-81.06</b>	<b>-55.59</b>	<b>-81.06</b>
9	<b>Net Profit(Loss) for the Period from continuing operations</b>	<b>-351.86</b>	<b>-147.03</b>	<b>37.70</b>	<b>-498.89</b>	<b>-191.98</b>
10	Profit(Loss) From Discontinuing operations before tax	-	-	-	-	-
11	Tax Expense of discontinuing Oprations	-	-	-	-	-
12	Net Profit(loss) from discontinuing Oprations after Tax	-	-	-	-	-
13	Profit(loss) for period before minority Interest	-351.86	-147.03	37.70	-498.89	-191.98
14	Share of profits(loss) of subsidiary	-	-	-	-	-
15	Profit(loss) of minority Interest	-	-	-	-	-
16	<b>Net Profit(loss) for the period</b>	<b>-351.86</b>	<b>-147.03</b>	<b>37.70</b>	<b>-498.89</b>	<b>-191.98</b>
17	<b>Details of Equity share capital</b>					
	(a) Paid up Equity Share capital	1,157.40	1,157.40	1,157.40	1,157.40	1,157.40
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00	10.00



<b>18</b>	<b>Details of Debt Securities</b>					
	(a) Paid up Debt capital	-	-	-	-	-
	(b) face value of debt securities	-	-	-	-	-
<b>19</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	<b>-102.22</b>	<b>253.50</b>	<b>253.50</b>	<b>-102.22</b>	<b>400.54</b>
<b>20</b>	Debentures redemption reserve	-	-	-	-	-
<b>21</b>	<b>Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):</b>					
	(a) Basic	-3.04	-1.27	0.33	-4.31	-3.26
	(b) Diluted	-3.04	-1.27	0.33	-4.31	-3.26
<b>22</b>	<b>Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):</b>					
	(a) Basic	-3.04	-1.27	0.33	-4.31	-3.26
	(b) Diluted	-3.04	-1.27	0.33	-4.31	-3.26
<b>23</b>	Debt Equity Ratio	<b>4.48</b>	<b>4.89</b>	<b>4.66</b>	<b>4.48</b>	<b>4.66</b>
<b>24</b>	Debt service coverage ratio	-	-	-	-	-
<b>25</b>	Interest Service Coverage Ratio	-	-	-	-	-

**NOTES :**

- 1 The above Audited Consolidated Financial Results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 24th May, 2019.
- 2 Figures have been re-grouped or re-classified, wherever necessary.
- 3 The Company is operating in renting of Immovable Property, Construction of Residential complex under Government Schemes and Transportation of Bulk LPG, Amonia.
- 4 Figures of last half year ended 31st March, 2019 are the balancing figures between the audited figures of year ended on 31/03/2019 and half year ended on 30/09/2018.
- 5 The above financial results are available on companies website [www.wealthfirstonline.com](http://www.wealthfirstonline.com) and the stock exchange viz. [www.nseindia.com](http://www.nseindia.com)

For and on behalf of the Board  
For, Shaival Reality Limited,

Mayur M. Desai  
Managing Director  
DIN: 00143018

Date: 24/05/2019  
Place: Ahmedabad



# SHAIVAL REALITY LIMITED

A-1, Maharaja Palace, Near Vijay Char Rasta, Navrangpura, Ahmedabad-380 009. ☎ : 26407802, 26404097 (F) 26400224.  
E-mail :- shaivalgroup@gmail.com • Website : www.shaivalgroup.ooo • CIN No. : L45201GJ1996PLC029311

**Part - 2**  
**Statement of Consolidated Assets and Liabilities for the year ended 31.03.2019**

Particulars	As At 31.03.2019	As At 31.03.2018
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1,157.40	1,157.40
(b) Reserves and surplus	-102.22	400.54
(c) Money Received against share warrants	-	-
<b>Total Shareholders' funds</b>	<b>1,055.18</b>	<b>1,557.94</b>
<b>2 Share Application money pending allotment</b>	-	-
<b>3 Deferred Government Grants</b>	-	-
<b>4 Minority Interest</b>	-	-
<b>5 Non-current liabilities</b>		
- Long-term borrowings	2,926.53	4,706.34
- Deferred tax liabilities (net)	-	-
- Foreign Currency Monetary Item translation difference liability account	-	-
- Other long-term liabilities	26.10	26.10
- Long-term provisions	-	-
<b>Total Non-current liabilities</b>	<b>2,952.62</b>	<b>4,732.43</b>
<b>6 Current liabilities</b>		
- Short-term borrowings	1,133.15	1,543.69
- Trade payables	-	-
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprise and small enterprises	404.84	699.24
- Other current liabilities	15.97	45.67
- Short-term provisions	221.38	233.21
<b>Total Current liabilities</b>	<b>1,775.33</b>	<b>2,521.81</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,783.14</b>	<b>8,812.19</b>
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
<b>(i) Fixed assets</b>		
- Tangible assets	1,006.29	1,394.01
- Producing Properties	-	-
- Intangible Assets	-	-
- Preproducing Properties	-	-
- Tangible Assets Capital work-in-progress	-	-
- Intangible assets under development or work - in - progress	-	-
<b>Total Fixed Assets</b>	<b>1,006.29</b>	<b>1,394.01</b>
(ii) Non-current investments	1,448.73	805.51
(iii) Deferred tax assets (net)	329.13	273.54
(iv) Foreign currency monetary item translation difference asset account	-	-
(v) Long-term loans and advances	2,005.76	4,140.01
(vi) Other non-current assets	211.63	191.16
<b>Total Non-current assets</b>	<b>5,001.53</b>	<b>6,804.23</b>
<b>2 Current assets</b>		
- Current investments	-	-
- Inventories	46.21	686.25
- Trade receivables	342.75	869.36
- Cash and cash equivalents	255.04	287.33
- Short-term loans and advances	-	-
- Other current assets	137.60	165.03
<b>Total Current assets</b>	<b>781.61</b>	<b>2,007.96</b>
<b>TOTAL - ASSETS</b>	<b>5,783.14</b>	<b>8,812.19</b>

For and on behalf of the Board  
For, Shaival Reality Limited,

Mayur M. Desai  
Managing Director  
DIN: 00143018

Date: 24/05/2019  
Place: Ahmedabad