

Date: June 30, 2017

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C- 1, Block G
Bandra Kurla Complex, Bandra East
Mumbai – 400 051

Dear Sir/Ma'am,

Sub: Intimation of Outcome of Extra Ordinary General Meeting

Ref: Shaival Reality Limited

Symbol: SHAIVAL

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements Regulations), 2015, we are enclosing the proceedings of 1/2017-2018 Extra Ordinary General Meeting of the of the Company held on Friday, 30th June, 2017 at 11.00 A.M. at the registered office of the A/1, Maharaja Palace, Near Vijay Cross Road, Navrangpura, Ahmedabad – 380009

This is for your information and records.

For SHAIVAL REALITY LIMITED


Priyanka Choubey
Company Secretary





Summary of proceedings of 1/2017-2018 Extra Ordinary General Meeting of Shaival Reality Limited dated June 30, 2017

The Extra Ordinary General Meeting (EOGM) of the Company was held on June 30, 2017, at the registered office of the Company situated at A/1, Maharaja Palace, Near Vijay Cross Road, Navrangpura, Ahmedabad – 380009.

The following resolutions were approved and passed by the members:

Resolution 1:

Passed as Special Resolution:

The maximum aggregate limits of the Borrowings by the Company is increased from ₹. 50 crores to ₹100 crores at any point of time.

Resolution 2:

Passed as Special Resolution:

The maximum aggregate limits for the Inter-corporate Loans etc., of the Company is increased from Rs. 50 crores to Rs 100 crores at any point of time.

Resolution 3:

Passed as Special Resolution:

The Board of Directors were authorized to create mortgage/ charges on all or any of immovable/movable assets of the Company upto the maximum aggregate limit not exceeding Rs. 100 crores at any point of time.

Resolution 4:

Passed as Ordinary Resolution:

The Remuneration of Mr. Mayur M. Deasi, the Managing Director, is revised upto the maximum of ₹ 60 lacs p.a and as per the terms and conditions mentioned in the Notice dated 26.05.2017.

A brief Profile of the Director is attached.

Resolution 5:

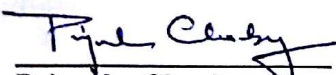
Passed as Ordinary Resolution:

The sitting fees to the Non Executive Directors if fixed at ₹ 5,000 for every meeting of the Board of Directors attended by them.

The meeting was concluded at 11.25 A.M. with a vote of thanks to the chair.

Kindly take the same on records.

For SHAIVAL REALITY LIMITED


Priyanka Choubey
Company Secretary



Profile of Mr. Mayurbhai Mukundbhai Desai, Managing Director

Name	Dr. Mayurbhai Mukundbhai Desai
Father's Name	Shri Mukundbhai Chandubhai Desai
DIN	00143018
Date of Birth	24/07/1963
Educational Qualification	MBBS, MD (Gynecology), B.J. Medical College, Gujarat University.
Experience & Contribution	<p>He has worked as an Asst. Professor of Gynecology from the year 1988 to 1998.</p> <p>He is associated with the Company since the year of its incorporation i.e. 1996, as a Promoter Director.</p> <p>He is responsible for the overall working of the Company and is instrumental in making strategic decisions for the Company.</p> <p>He handles and manages the overall activities and operations of our Transportations and Constructions Division.</p> <p>He has actively contributed towards the conversion of the Shaival Reality Private Limited into Shaival Reality Limited and listing of the Company on the SME emerge platform and is consistently trailing various other expansion strategies towards the development of the Organization .</p>

