



Date: 05/04/2023

SHAIVAL REALTY LIMITED
A/1 MAHARAJA PALACE
NR VIJAY CROSS ROAD
NAVRANGPURA
AHMEDABAD 380009

Sub: Non applicability of Certificate for Compliance under Regulation 74(5) of the SEBI (Depositories and Participants) Regulation, 2018 (erstwhile Reg. 54 of SEBI (Depository and Participant) Regulations, 1996) for the quarter ended 31st March, 2023.

Dear Sir/Madam,

In accordance with Regulation 74(5) of the SEBI (Depositories and Participants) Regulation, 2018 (erstwhile Reg. 54 of SEBI (Depository and Participant) Regulations, 1996) for the quarter ended 31st March, 2023, we hereby confirm that the said Regulation is not applicable to the Company as the entire holding of the Company's shares are in demat form and we have not received any request from any members of the Company for rematerialisation or dematerialization; during the quarter ended on 31st March, 2023.

You are requested to kindly take the certificate on record.

Thanking you,

Yours faithfully,
For Bigshare Services Pvt Ltd



(AUTHORISED SIGNATORY)

CIN : U99999MH1994PTC076534

(An Associate Company of Transfer Online Inc., USA)