

DATE: 09/05/2022

TO,  
THE DEPUTY MANAGER,  
DEPARTMENT OF CORPORATE SERVICES,  
NATIONAL STOCK EXCHANGE LIMITED,  
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,  
BANDRA-KURLA COMPLEX,  
BANDRA(E), MUMBAI-400051

Company Code- SHAIVAL ISIN: INE262S01010

**SUB: OUTCOME OF BOARD MEETING HELD ON 9<sup>th</sup> MAY, 2022**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we wish to inform you that a meeting of board of directors was held today at 3.00 p.m. The board of directors has discussed and approved, inter alia, on the following matters:

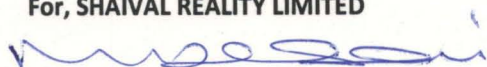
1. Took note of disclosure of interest given by the directors' u/s 184 of the Companies Act, 2013 for the financial year 2021-22.
2. Authorized Mrs. Sonal Mayur Desai, Director to keep safe custody of form MBP-1.
3. Approved the sale of business assets held in the name of company subject to approval of shareholders by way of special resolution through postal ballot.
4. Took note of register of contracts u/s 189 of the Companies Act, 2013
5. Took note of declaration of independence given by independent directors' u/s. 149(6) of the Companies Act, 2013.
6. Took note of declarations received from directors of the company u/s 164(2) of the Companies Act, 2013.
7. Approved transactions with related part(ies) entered as per Section 188 of the Companies Act, 2013
8. Re-appointed M/s. Ronak Doshi & Associates, Practicing Company Secretary as Secretarial Auditor of the company for the F.Y. 2022-23 of the company w.e.f. 1<sup>st</sup> April, 2022.
9. Authorized Mr. Mayur M Desai, Director of the company to sign and submit all e-forms during the financial year 2022-23.
10. The board of directors noted that a special resolution needs to be passed through Postal ballot to obtain approval of shareholders of the company for sale of business assets and entering into a related party transaction for the said purpose and has approved a notice of postal ballot for the same.
11. The Board of Directors of the Company has appointed Mr. Ronak D Doshi from M/s. Ronak Doshi & Associates, Practicing Company Secretaries having membership No. 23712 and C.P. No. 12725 as scrutinizer for conducting the postal ballot process in accordance with law in a fair and transparent manner.

The meeting concluded at 4.30 p.m.

Kindly take the note of the same and acknowledge the receipt.

Thanking You,

Yours Faithfully,  
For, SHAIVAL REALITY LIMITED



**MAYUR MUKUNDBHAI DESAI**  
**MANAGING DIRECTOR**  
**DIN: 00143018**